

## *Market Bulletin*

# **LLOYD'S**

One Lime Street London EC3M 7HA

**FROM:** Head, Market Reporting  
**LOCATION:** 86/GY5  
**EXTENSION:** 5129  
**DATE:** 4 August 2003  
**REFERENCE:** Y3111  
**SUBJECT:** MARKET REPORTING 31 DECEMBER 2003  
DEADLINES  
**ATTACHMENTS:** None  
**ACTION POINTS:** Note deadlines  
**DEADLINE:** Various per text

The purpose of this market bulletin is to advise you of the various deadlines relating to 31 December 2003 syndicate reporting.

The deadlines for the submission of the syndicate and related returns to Lloyd's are:

Audited Syndicate Return and Supplementary Syndicate Return	Noon, Thursday, 26 February 2004
Audited Annual Accounting Return	Noon, Thursday, 4 March 2004
Unaudited Quarterly Monitoring Report (QMR) (incorporating the RD return)*	Noon, Thursday, 25 March 2004
Audited Syndicate Report and Accounts	Noon, Thursday, 25 March 2004
Unaudited Solvency and Reporting Data	Noon, Thursday, 15 April 2004
Audited FSA Return	Noon, Thursday, 29 April 2004

\* The QMR replaces the Syndicate Quarterly Return (SQR). Consideration was given to producing the QMR centrally from the data in the Syndicate Return (SR). However, there is in fact little commonality of data between the SR and the QMR. To enable Lloyd's to produce the QMR centrally would therefore require syndicates to provide all the relevant data a month earlier than normal. This approach has no obvious benefits to agents so it has been decided that the 31 December 2003 QMR should be produced by managing agents in the normal way but at the end of March rather than February.

The deadlines for the overseas reporting returns are:

US Situs TF packs (including schedules F&P)	Friday, 13 February 2004
Canadian reporting packs	Monday, 16 February 2004
NAIC/IID filing	Thursday, 29 April 2004

For the syndicate and related returns there are three key deadlines by which Market Reporting will provide information/software to the market:

Market bulletin issued advising market of: (i) any key changes to the year-end returns; and (ii) the availability of DRAFT forms and validations.	Friday, 5 September 2003
Market bulletin providing final forms and instructions	Friday, 17 October 2003
Software available for download	Friday, 14 November 2003

If we can issue the bulletins and/or software earlier we will but the above deadlines represent the latest date by which they will be issued.

If you have any enquiries about the content of this bulletin please contact Robert Smith on extension 5459 or Paul Appleton on extension 6433.

This bulletin has been sent to all managing agents and recognised accountants.

John Parry  
Head, Market Reporting