

**FROM:** Director, Worldwide Markets  
**LOCATION:** G12  
**EXTENSION:** 5998  
**DATE:** 26 June 2003  
**REFERENCE:** Y3081  
**SUBJECT:** AUSTRALIA: TERRORISM INSURANCE ACT 2003  
**SUBJECT AREA(S):** 1. An update on legislative developments.  
2. To consult the market on remaining issues of concern.  
**ATTACHMENTS:** Appendix 1: Eligible Insurance Contracts  
Appendix 2: Eligible Insurance Contracts – Exclusions  
Appendix 3: Meaning of “Terrorist Act”  
Appendix 4: Australian Reinsurance Pool Corporation  
Annexure A: Post Code List for Terrorism Reinsurance Premium Allocation.  
**ACTION POINTS:** 1. **Underwriters and Brokers to note.**  
2. **Feedback to be provided to Worldwide Markets by 11 July 2003.**  
**DEADLINE:** **Immediate**

**1. Purpose and scope of Bulletin**

The purpose of this Bulletin is to provide a further update on developments regarding the Australian Federal Government’s proposed legislation on the introduction of a Terrorism Insurance Scheme. Previous communication to the market has been via Market Bulletin Y2945, issued on 17 December 2002 and a presentation in the Old Library on 12 May 2003.

Lloyd’s Worldwide Markets is co-ordinating feedback and comment from the market. If there are further comments in light of this bulletin, they should be directed to Maxine Hooper, whose contact details are shown below.

This is a complex piece of legislation which requires detailed analysis and explanation, which is contained in the various appendices to this bulletin.

## 2. Executive Summary

**The Terrorism Insurance Bill 2003 was passed through the Federal Senate on 16<sup>th</sup> June 2003 and has subsequently received Royal Assent and is therefore enacted. This outline is based on the Act and its Regulations, as currently drafted: further amendments to the Regulations are possible.** Additional information will be released when this becomes available.

### 2.1. Terrorism Insurance Act 2003 (“the Act”)

The Act affects:

- eligible insurance contracts (see Appendix 1), which are
- in force on, or incept after 1 July 2003, and which cover
- risks in “Australia”.

Between 1 July and 1 October 2003, the terrorism cover is protected by a full Government indemnity, but for policies incepting after 1 October 2003 the insurer will bear the liability but will have the benefit of a voluntary reinsurance arrangement.

### 2.2. Obligations on Insurers

The Act:

- imposes an obligation upon insurers to provide cover in respect of any “eligible insurance contract” for “eligible terrorism losses” only.
- negates any exclusion of cover for terrorism where a loss or liability covered by the policy qualifies as an eligible terrorism loss.
- is compulsory – neither an insured nor an insurer is able to contract out of the legislation.

### 2.3. Reinsurance of an insurers’ terrorism exposures

- A new statutory authority, the Australian Reinsurance Pool Corporation (ARPC) is being set up to provide reinsurance cover for “eligible terrorism losses”.
- ARPC is ultimately backed by a Commonwealth Government guarantee.
- It is a matter for each insurer as to whether it chooses to reinsure with ARPC, or rely on its own arrangements.
- Reinsurance with ARPC is subject to a retention.
- ARPC has the power to cap the amount recoverable in the event of “eligible terrorism losses” and therefore scale back the amount payable by an insurer, known as a “reduction percentage”.

## 3. What is an Eligible Terrorism Loss?

An “eligible terrorism loss” is defined as a “loss or liability arising from a declared terrorist incident, but does not include a loss or liability arising from the hazardous properties (including radioactive, toxic or explosive properties) of nuclear fuel, nuclear material or nuclear waste.”

The detailed definition of a “terrorist act” is set out in Appendix 3. However, to qualify as an “eligible terrorism loss” for the purposes of the legislation:

- A terrorist act must first formally be stated to be a “declared terrorist incident” by the Minister, after consulting the Attorney-General.
- A threat of terrorist action can be “declared” if the Minister is satisfied that the threat has resulted in economic loss (to a person).
- The declared terrorist incident **MUST** occur:
  - (a) in Australia [“Australia” includes the Territory of Christmas Island and the Territory of Cocos (Keeling) Islands) and the coastal sea]; and
  - (b) on or after 1 July 2003.
- A terrorist act will not be “declared” if the Minister concerned is satisfied that it is an act of war.
- A terrorist act, or a threatened terrorist act, which takes place (or would take place if the threat were fulfilled) outside Australia will **NOT** benefit from the Terrorism Insurance Scheme, even if a resulting loss occurs within Australia.

#### **4. What is an “Eligible Insurance Contract”?**

- Direct insurance policies prima facie fall within the definition of an eligible insurance contract.
- Those types of direct insurance which are specifically excluded by the Regulations are listed in Appendix 2.
- Reinsurance does **NOT** qualify as an eligible insurance contract.

#### **5. Protected Contracts**

Eligible insurance contracts that are in force on 1 July 2003 or which incept on or after 1 July 2003 but before 1 October 2003 are referred to in the legislation as “protected contracts”, whereby the insurer is statutorily required to provide the cover and the insurer is indemnified by the ARPC. An explanation relating to the impact of protected contracts is included in Appendix 4.

#### **6. Restrictions on the Provision of Compulsory Terrorism Coverage**

Although, as explained, it will no longer be possible to exclude coverage for “eligible terrorism losses”, such coverage remains subject at all times to the ordinary terms, limits, conditions, exclusions or deductibles of the policy. Therefore:

- if there is a deductible or excess under the policy, it will still apply;
- if an aggregate limit or sub-limit specified in the policy applies to the particular loss it will govern the maximum amount payable under the policy;
- other conditions and exclusions may also operate so that the loss is either not recoverable or part of the loss is not recoverable.

The legislation does not give any other new or additional cover and the position of an insured will depend solely on what, in fact, is the cover under the policy to which the legislation applies.

### 6.1. Policy/contract Wordings

Because the Bill operates automatically, there is no need to change policy wordings. However, as the terrorist cover depends upon the terms of cover and the deductibles and limits already included in the policy, **underwriters may wish to review those provisions having regard to the introduction of terrorist cover into the policy.**

## **7. Reinsurance provided by the Australian Reinsurance Pool Corporation (ARPC)**

Any insurer choosing to reinsure with ARPC will do so via a reinsurance contract. In the event of a declared terrorist incident, ARPC will reimburse to its cedants their claim settlement costs and also the cost of the eligible terrorism losses, less each insurer's retention and a reduction percentage, if declared.

It is expected that the terms of the annual retention will be either A\$1 million or 4% of the Fire/Industrial Special Risks (ISR) premium, whichever is the lesser.

See Appendix 4 for further information on the ARPC, including details on the operation of the reduction percentage.

## **8. The ARPC & Lloyd's**

### 8.1. Reinsurance Contract

The ARPC will require one standard reinsurance contract in respect of Lloyd's syndicates. Worldwide Markets will seek the assistance of the LMA in the production of such a standardised reinsurance contract. When it is finalised, a copy of the agreed reinsurance contract will be provided to the Market.

### 8.2. Syndicates' ability to opt into or out of the Scheme

Syndicates have the option to opt in or out of the reinsurance arrangement with the ARPC. To exercise their option, syndicates will be required to advise Worldwide Markets, in writing of their decision. The option will be irrevocable for one year. A pro-forma letter will be circulated to all syndicates to facilitate this process in due course. A list of those syndicates choosing to opt in to the reinsurance arrangement with the ARPC will be attached as an annex to the Lloyd's reinsurance contract.

A list of those syndicates choosing to opt out of the reinsurance arrangement with ARPC will be submitted to Lloyd's Risk Management.

The final form of these arrangements may depend on the terms of the reinsurance arrangement.

### 8.3. 'Opt-in' obligations

Syndicates choosing to opt in to the reinsurance arrangement with the ARPC will be required to submit returns to the ARPC. Further guidance is required from the ARPC before Lloyd's can begin discussions with the LMA on the exact mechanics of how syndicates should report and pay their premiums to the ARPC. At this stage, it is anticipated that each syndicate will have to collate its own data from open market placements and binders and report to the ARPC accordingly.

### 8.4. The Annual Retention

The retention will operate at syndicate level, and will be the maximum amount that each syndicate will need to contribute to "eligible terrorism losses".

In order to calculate the Fire/ISR Premium, Lloyd's Worldwide Markets will determine those Lloyd's risk codes that closely match the Fire/ISR categories. It is intended that this list will be reviewed and approved by the ARPC as the basis by which syndicates will calculate their retention. Further advice will be provided to syndicates as soon as it becomes available.

There are a number of issues yet to be resolved with Treasury and the ARPC. Further information will be provided to the Market as soon as it becomes available.

## 9. **Proposed Use of Risk Codes for Australian Terrorism Exposure**

The risk codes which were made available in response to the USA's Terrorism Risks Insurance Act ("the new risk codes") are designed to be used for any non-UK terrorism coverage which arises as a result of overseas legislation. It is therefore intended that, in due course, the new risk codes be used for business affected by the Australian Terrorism Insurance legislation.

Guidance on the risk coding will be published shortly. It should be noted, however, that underwriters will not be required to re-code existing business as, in light of the indemnity being provided by the Australian government, the new risk codes will not be applied to Australian business incepting before 1 October 2003.

## 10. **Further information**

The Terrorism Insurance Act can be found at the following website address:

<http://parlinfoweb.aph.gov.au/piweb/Repository/Legis/Bills/Linked/23040301.pdf>

If you have any queries about the above please contact any of the following:

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We have sent this bulletin to active underwriters and the compliance officers of Lloyd's brokers and managing agents and for information to market associations.

Julian James  
Director  
Worldwide Markets

## **ELIGIBLE INSURANCE CONTRACTS**

A contract of insurance is an eligible insurance contract to the extent that it provides insurance cover for one or more of the following:

- (a) loss of, or damage to, eligible property that is owned by the insured;
- (b) business interruption and consequential loss arising from:
  - (i) loss of, or damage to, eligible property that is owned or occupied by the insured;  
or
  - (ii) inability to use eligible property, or part of eligible property, that is owned or occupied by the insured.
- (c) liability of the insured that arises out of the insured being the owner or occupier of eligible property.

### **Eligible Property**

Eligible property is qualified by the need for the property to be owned by an insured or owned or occupied by an insured. The term ‘owned’ is further defined as follows:

“Owned” in relation to eligible property, includes:

- (a) owning the property together with another person or other persons; and
- (b) having an insurable interest in the property

The term ‘eligible property’ only refers to property that is located in Australia. The type of property that falls within this term must be either:

- (a) buildings (including fixtures or other structures or works on, in or under land;
- (b) tangible property that is located in, or on, property to which paragraph (a) applies;
- (c) any other property prescribed by the regulations.

Infrastructure such as roads, tunnels, dams, pipelines are examples of eligible property.

It is anticipated that the Regulations will provide that property on, in or under the sea bed, insofar as it is within Australia, will also be included.

## ELIGIBLE INSURANCE CONTRACT – EXCLUSIONS

### SCHEDULE 1 OF THE TERRORISM INSURANCE REGULATIONS 2003

Please note that amendments to these Regulations may be made. This outline cannot therefore be regarded as a definitive account of those contracts of insurance excluded from the Terrorism Insurance Act 2003.

1. A contract that includes provisions of insurance for those provisions, although the contract would not ordinarily be regarded as a contract of insurance.
  
2. A contract of insurance that provides cover (whether or not the cover is restricted) for:
  - (a) the destruction of, or damage to, a home building within the meaning given by regulation 7.1.12 of the *Corporations Regulations 2001*; or
  - (b) the loss of, or damage to, the contents of a residential building within the meaning given by regulation 7.1.13 of the *Corporations Regulations 2001*; or
  - (c) any of the following:
    - (i) financial loss for fares for any form of transport or accommodation to be used in the course of a specified journey if the insured person does not start or complete the journey;
    - (ii) loss or damage to personal belongings while the insured person is on a specified journey;
    - (iii) a sickness or disease contracted, or injury sustained, by the insured person on a specified journey;
    - (iv) loss, damage or compensation for an event affecting the insured person on a specified journey that ordinarily forms a part of insurance commonly regarded as travel insurance, including loss of cash or credit cards, legal liability, hijack, kidnap or ransom; or
  - (d) loss or damage to property that is:
    - (i) wholly or predominately used for personal, domestic or household purposes by the insured, a relative of the insured or a person who resides with the insured; and
    - (ii) ordinarily used for that purpose.



3. A contract of insurance that provides cover (whether or not the cover is restricted) for:
  - (a) contracting a sickness or disease or a specified sickness or disease, or sustaining an injury or a specified injury, or dying as a result of the sickness, disease or injury; or
  - (b) the death, sickness, disease, injury or unemployment of the insured person if the amount of the liability of the insurer under the contract is worked out by reference to a liability of the insured person under a specified agreement to which the insured person is a party.
4. A contract of insurance:
  - (a) that provides cover to farm business, including:
    - (i) producing crops or livestock, including produce derived from the crops or livestock; or
    - (ii) the interest of an owner, lessor, lessee or hirer of property used to produce crops or livestock; and
  - (b) that does not provide cover for business interruption (insurance known as increased cost of working cover provided by the farm property cover of a farm insurance (or farm pack) policy is not taken to be cover for business interruption).
5. A contract of insurance underwritten by the Commonwealth.
6. A contract of insurance to the extent that it provides cover to the Commonwealth.
7. A contract of insurance entered into in the course of State insurance or Territory insurance, including a contract of insurance in which the State or Territory is a joint insurer with another insurer.
8. A contract of insurance to the extent that it provides cover to:
  - (a) the Crown in right of a State, the Australian Capital Territory or the Northern Territory; or
  - (b) a Minister of the government of a State, the Australian Capital Territory or the Northern Territory (in the capacity of a Minister); or
  - (c) a Department of the Government of a State, the Australian Capital Territory or the Northern Territory; or
  - (d) a public authority of the Commonwealth, or an instrumentality or agency of the Crown in right of the Commonwealth (other than a body by which the Crown carries on a business); or

- (e) a public authority of a State, or an instrumentality or agency of the Crown in right of a State (other than a body by which the Crown carries on a business); or
  - (f) a public authority of the Australian Capital Territory or the Northern Territory, or an instrumentality or agency of the Crown in right of the Australian Capital Territory or the Northern Territory (other than a body by which the Crown carries on a business).
9. A contract of insurance in which a registered health benefits organisation provides cover in relation to its business as a registered organisation within the meaning of Part VI of the *National Health Act 1953*.
  10. A contract of professional indemnity insurance.
  11. A contract of insurance, including mortgage insurance, in which the insurer agrees to indemnify the insured against loss in relation to failure by a debtor to pay a debt due to the insured, but not against any other loss.
  12. A life policy within the meaning of section 9 of the *Life Insurance Act 1995*.
  13. A superannuation contract, for an individual or a group, including a superannuation policy within the meaning of the *Life Insurance Act 1995*.
  14. A contract of insurance entered into by the Export Finance and Insurance Corporation under the *Export Finance and Insurance Corporation Act 1991*.
  15. A contract of insurance commonly known as a trade credit or trade indemnity policy.
  16. A contract of insurance commonly known as a product liability insurance contract, to the extent that it does not also provide cover for public liability.
  17. A contract of insurance in which the insurer:
    - (a) indemnifies a business undertaking against loss resulting from a breakdown of, or malfunction in, machinery (including electronic equipment) or a plant of the business undertaking, including:
      - (i) loss in relation to the repair or replacement of the machinery or plant; or
      - (ii) any further loss resulting from the breakdown or malfunction; but
    - (b) does not indemnify the business undertaking for any other kind of loss.
  18. A contract of insurance (whether or not the cover is restricted or extended):
    - (a) for a motor vehicle (other than moveable machinery or equipment, used in mining or construction activities, that would not ordinarily be registered to travel by road); and

- (b) for:
    - (i) loss of, or damage to, a motor vehicle; or
    - (ii) liability for loss of, or damage to, property caused by or resulting from impact of a motor vehicle with some other thing; or
    - (iii) liability for compensation for the death or, or injury to, a person resulting from the use of the motor vehicle and not covered by compulsory third party insurance.
19. A contract of marine insurance within the meaning of section 7 of the *Marine Insurance Act 1909*.
  20. A contract of insurance for goods in the ordinary course of transit, including goods that are stored temporarily in the course of the transit.
  21. A contract of insurance for pleasure craft within the meaning of subsection 9A (2) of the *Insurance Contracts Act 1984*.
  22. A contract of insurance entered into for a law (including a law of a State or Territory) about:
    - (a) workers' compensation; or
    - (b) compensation for the death of a person, or for the injury to a person, arising out of the use of a motor vehicle, commonly known as compulsory third party insurance.
  23. A contract of aviation insurance, being:
    - (a) a contract of insurance (whether or not the cover is limited or restricted) for loss of, damage to or liability arising in connection with aircraft; or
    - (b) an aviation liability indemnity contract within the meaning of subregulation 31(2) of the *Insurance Contracts Regulations 1985*, whether or not the indemnity is provided by the Commonwealth or by another person; or
    - (c) a contract of insurance to which part IVA of the *Civil Aviation (Carriers' Liability) Act 1959* applies.
  24. Any contract of insurance to the extent to which it provides cover for nuclear energy risks.
  25. A contract of insurance commonly known as salary continuance insurance, that provides the beneficiary with an income while he or she remains unable to work in his or her usual occupation.

26. A contract of insurance (whether or not the cover is limited or restricted) for loss of, damage to or liability arising in connection with prime movers, trailers and rail and tram rolling stock.
27. A financial product, to which paragraph 763 (1) (b) of the *Corporations Act 2001* applies, commonly known as any of the following:
  - (a) credit wrap product;
  - (b) residual value bond;
  - (c) shortfall bond;
  - (d) rental bond;
  - (e) payment bond;
  - (f) credit default derivative;
  - (g) credit enhancement derivative;
  - (h) performance guarantee.
28. A contract of insurance that provides cover for liability of a person in his or her capacity as a director or officer of a corporation, including any related contract of insurance which provides cover for a corporation in respect of its liability to indemnify a person in his or her capacity as a director or officer of that corporation.
29. A contract of insurance that provides cover for liability arising from employment practices.
30. A contract of insurance that indemnifies a trustee or a trust fund in relation to a loss or liability incurred by the trustee in the course of carrying out the trustee's functions in relation to the trust.
31. A contract for bankers' blanker bond insurance.
32. A contract of insurance to the extent that it provides cover for loss arising from computer crime.
33. A contract of insurance that provides cover only for loss arising from fraud or dishonesty.
34. A contract of insurance that provides cover for blood stock.
35. A contract of insurance that provides cover only for loss arising from statutory liability.
36. A contract of insurance, commonly known as group journey cover, that is taken out by an employer for a work-bound employee who is not covered by a workers' compensation scheme.

37. A contract of insurance that does not include a terrorism exclusion within the meaning given by section 8 of the Act.
38. A contract of insurance that provides cover only for loss or liability arising from terrorism.
39. A contract of insurance that:
  - (a) would otherwise be an eligible insurance contract; and
  - (b) is in effect on 1 July 2003 or comes into effect after 30 June 2003 and before 1 October 2003; and
  - (c) has a period of insurance of longer than 12 months; and
  - (d) is not a project-specific contract that has a policy period for the duration of the project.
40. A contract of insurance commonly known as:
  - (a) home owners' warranty insurance; or
  - (b) builders' warranty insurance.

**MEANING OF “TERRORIST ACT”****SECTION 5, TERRORISM INSURANCE ACT 2003**

- (1) In this Act, **terrorist act** means an action or threat of action where:
- (a) the action falls within subsection (2) and does not fall within subsection (3); and
  - (b) the action is done or the threat is made with the intention of advancing a political, religious or ideological cause; and
  - (c) the action is done or the threat is made with the intention of:
    - (i) coercing, or influencing by intimidation, the government of the Commonwealth or a State, Territory or foreign country, or of part of a State, Territory or foreign country; or
    - (ii) intimidating the public or a section of the public.
- (2) Action falls within this subsection if it:
- (a) causes serious harm that is physical harm to a person; or
  - (b) causes serious damage to property; or
  - (c) causes a person’s death; or
  - (d) endangers a person’s life, other than the life of the person taking the action; or
  - (e) creates a serious risk to the health or safety of the public or a section of the public; or
  - (f) seriously interferes with, seriously disrupts, or destroys, an electronic system including, but not limited to:
    - (i) an information system; or
    - (ii) a telecommunications system; or
    - (iii) a financial system; or
    - (iv) a system used for the delivery of essential government services; or

- (v) a system used for, or by, an essential public utility; or
- (vi) a system used for, or by, a transport system.

(3) Action falls within this subsection if it:

- (a) is advocacy, protest, dissent or industrial action; and
- (b) is not intended:
  - (i) to cause serious harm that is physical harm to a person; or
  - (ii) to cause a person's death; or
  - (iii) to endanger the life of a person, other than the person taking the action;  
or
  - (iv) to create a serious risk to the health or safety of the public or a section of the public.

## AUSTRALIAN REINSURANCE POOL CORPORATION

### STRUCTURE OF THE POOL

The arrangements will operate with four layers to meet the costs of any claims made.

- First layer – Insurer’s retention;
- Second layer – pool of approximately A\$300 million, to be funded by premiums collected from insurers;
- Third layer – commercial loan facility for A\$1 billion; and
- Fourth layer – Commonwealth Government unlimited indemnity, but which is subject to the reduction percentage.

Should a terrorist event occur, the insurance industry will bear the first A\$10 million of claims, subject to an individual insurer’s retention. The individual insurer retention is on a per annum basis. The Government Scheme will operate to pay claims above the insurers retention through the ARPC. The retention would be set in the reinsurance contract between the Corporation and the insurer.

The key elements of the Australian Reinsurance Pool Corporation, are:

- the insurer’s retention
- the reduction percentage
- the pricing effect

### INSURER’S RETENTION

The terms of the retention are still being finalised by Treasury, but currently, the annual retention is likely to be the lesser of A\$1 million or 4% of the Fire/Industrial Special Risks (ISR) premium; however, if the total retentions of all insurers affected by a declared terrorist incident exceeds A\$10 million, then there is a pro rata reduction in the relevant insurer’s retentions. The total of all retentions cannot exceed A\$10m

### **Fire**

This includes all Australian policies normally classified as ‘Fire’ and includes:

- Sprinkler leakage;
- Subsidence;
- Windstorm;
- Hailstone;



- Crop;
- Arson;
- Loss of profits and any extraneous risk normally covered under fire policies, e.g. flood

### **Industrial Special Risks Policies**

Australian ISR policies have two sections, being:

- a) Property damage (to all listed buildings and contents); and

In addition to accidental loss or damage generally, other benefits are typically included such as:

- i) Architects, legal and other fees;
- ii) Statutory authority fees (extra costs of reinstatement);
- iii) Temporary protection;
- iv) Cost of replacing lock and keys;
- v) Removal of debris;
- vi) Liability for duty on imported or branded goods damaged;
- vii) Personal property of directors, employees and clubs;
- viii) Fire extinguisher costs

- b) Business interruption.

This provides indemnity against loss resulting from the interruption of or interference with the business including actual loss of gross profit relating to:

- i) Production in turnover and increase in cost of working;
- ii) Claims preparation costs;
- iii) Insured payroll;
- iv) Additional increased cost of working not otherwise covered.

### REDUCTION PERCENTAGE

The reduction percentage is a mechanism through which the Commonwealth Government can manage its exposure. Ultimately, the Commonwealth Government is providing an unlimited guarantee to ARPC so that ARPC can meet its reinsurance obligations.

Proposed legislation states that when the Minister announces a “declared terrorist incident”, he may also declare a reduction percentage. The Minister is required to specify a reduction percentage if the Minister considers that, in the absence of that percentage, the total amounts paid or payable by the Commonwealth under its guarantee (including amounts not related to the act or acts specified in the declaration) would be more than A\$10bn (A\$10,000 million).

If a reduction percentage is declared, then the amount payable by an insurer in respect of any claim arising from the declared terrorist incident is reduced accordingly.

This effectively means that the reduction would be borne by insureds and is not borne by insurers.

The reduction percentage mechanism will not apply to “protected contracts” i.e. contracts written from 1 July 2003 and before 1 October 2003, as there is no requirement to maintain a retention during this period.

In the case of a protected contract, there is a statutory indemnity given by the Australian Reinsurance Protection Pool (ARPC) to the insurer under which ARPC must compensate the insurer for:

- a) liability incurred by the insurer under a protected contract for eligible terrorism losses; and
- b) expenditure incurred by the insurer in connection with, or arising from, the assessment, management, conduct, rejection, defence or settlement of a claim by the insured.

This means that the insurer is statutorily required to provide the cover and the insurer is indemnified. There should be no additional costs borne by the insurer if the compensation for expenditure incurred by the insurer in dealing with the claim covers all likely expenses. In other words, there should not be any increase in premiums required in respect of protected contracts.

#### Premium Pricing Between the Insurer and the Insured

There is no reinsurance premium or insurer exposure in respect of eligible insurance contracts that are in force on 1 July 2003 or which are incepted on or after 1 July 2003 and before 1 October 2003.

In relation to eligible insurance contracts issued on or after 1 October 2003, insurers may wish to factor in a number of increased costs. In addition to costs associated with carrying the retention and with additional internal administrative and procedural changes to computer systems and the like, the reinsurance premium that it will need to pay to ARPC or to another reinsurer. Alternatively, an insurer may decide to carry the whole of the liability imposed by the legislation in its own balance sheet and may wish to provide for that in its own premium.

Taxes, such as stamp duty and, to the extent it applies, goods and services tax, and any fire service levy will still be calculated by reference to the whole premium and there is no relief for that part of the premium relevant to the cost of the terrorism reinsurance.

#### Premium Pricing Between the ARPC and the Insurer

Premiums collected from insureds will be paid by insurers to the Scheme in order to fund the pool and to repay any loan required in the event claims exceed the resources of the pool.

Insurers will remit premiums quarterly in arrears to the Scheme.

Charges for the administration of the Scheme, the bank line of credit and the Government indemnity will be met from the pool.

The following premium structure is proposed for the Scheme, however there is still ongoing discussion as to how that premium will actually operate:

<b>Class of Insurance</b>	<b>Location</b>	<b>1 October 2003</b>	<b>Post Event (Maximum)</b>
Property	CBD	12%	36%
	Urban	4%	12%
	Other	2%	6%
Business Interruption		TBA	TBA
Liability		0%	2%

It is anticipated that the post-event rates will only apply to new business or renewals.

**Detailed in the attached Annexure A are the post codes that have been issued by the Federal Government, to be applied to the calculation of any terrorism charges.**

#### Termination of the Scheme

Once commercial insurance and reinsurance markets for terrorism cover begin to re-emerge, the ARPC will begin to wind up its operations.

The availability of commercial insurance for terrorism will be formally assessed at regular intervals. However, it should be noted that the mechanics of the ARPC are unlikely to change for at least two to three years after its inception.

**POST CODE LIST FOR TERRORISM REINSURANCE PREMIUM ALLOCATION**

In the attached lists, post codes are separated into three tiers, A, B and C. Broadly, these tiers relate to the CBD of State capital or other major cities, urban areas excluding CBD, and other areas respectively. The premium payable by insurers in respect of each eligible insurance contract covered under the insurer's agreement with the Australian Reinsurance Pool Corporation will be 2% for Tier C postcodes, 4% for Tier B postcodes and 12% for Tier A postcodes.

These premium rates and postcode zones will be included in agreements between the ARPC and Lloyd's. As the Treasurer has approved the attached list of postcodes, syndicates should feel free to base any necessary system changes on these postcode allocations.

**TIER A**

Postcode	Urban Centre
2000	Sydney
2009	Sydney
2060	Sydney
3000	Melbourne
3005	Melbourne
3006	Melbourne
3008	Melbourne
4000	Brisbane
6000	Perth
6003	Perth
5000	Adelaide

**TIER B**

Postcode	Urban Centre	Postcode	Urban Centre	Postcode	Urban Centre
2006	Sydney	2068	Sydney	2127	Sydney
2007	Sydney	2069	Sydney	2128	Sydney
2008	Sydney	2070	Sydney	2129	Sydney
2010	Sydney	2071	Sydney	2130	Sydney
2011	Sydney	2072	Sydney	2131	Sydney
2015	Sydney	2073	Sydney	2132	Sydney
2016	Sydney	2074	Sydney	2133	Sydney
2017	Sydney	2075	Sydney	2134	Sydney
2018	Sydney	2076	Sydney	2135	Sydney
2019	Sydney	2077	Sydney	2136	Sydney
2020	Sydney	2079	Sydney	2137	Sydney
2021	Sydney	2085	Sydney	2138	Sydney
2022	Sydney	2086	Sydney	2139	Sydney
2023	Sydney	2087	Sydney	2140	Sydney
2024	Sydney	2088	Sydney	2141	Sydney
2025	Sydney	2089	Sydney	2142	Sydney
2026	Sydney	2090	Sydney	2143	Sydney
2027	Sydney	2092	Sydney	2144	Sydney
2028	Sydney	2093	Sydney	2145	Sydney
2029	Sydney	2094	Sydney	2146	Sydney
2030	Sydney	2095	Sydney	2147	Sydney
2031	Sydney	2096	Sydney	2148	Sydney
2032	Sydney	2097	Sydney	2150	Sydney
2033	Sydney	2099	Sydney	2151	Sydney
2034	Sydney	2100	Sydney	2152	Sydney
2035	Sydney	2101	Sydney	2153	Sydney
2036	Sydney	2102	Sydney	2154	Sydney
2037	Sydney	2103	Sydney	2155	Sydney
2038	Sydney	2104	Sydney	2160	Sydney
2039	Sydney	2106	Sydney	2161	Sydney
2040	Sydney	2107	Sydney	2162	Sydney
2041	Sydney	2109	Sydney	2163	Sydney
2042	Sydney	2110	Sydney	2164	Sydney
2043	Sydney	2111	Sydney	2165	Sydney
2044	Sydney	2112	Sydney	2166	Sydney
2045	Sydney	2113	Sydney	2167	Sydney
2046	Sydney	2114	Sydney	2168	Sydney
2047	Sydney	2115	Sydney	2170	Sydney
2048	Sydney	2116	Sydney	2174	Sydney
2049	Sydney	2117	Sydney	2176	Sydney
2050	Sydney	2118	Sydney	2177	Sydney
2061	Sydney	2119	Sydney	2190	Sydney
2062	Sydney	2120	Sydney	2191	Sydney
2063	Sydney	2121	Sydney	2192	Sydney
2064	Sydney	2122	Sydney	2193	Sydney
2065	Sydney	2123	Sydney	2194	Sydney
2066	Sydney	2125	Sydney	2195	Sydney
2067	Sydney	2126	Sydney	2196	Sydney

Postcode	Urban Centre	Postcode	Urban Centre	Postcode	Urban Centre
2197	Sydney	2770	Sydney	3066	Melbourne
2198	Sydney	2773	Sydney	3067	Melbourne
2199	Sydney	2774	Sydney	3068	Melbourne
2200	Sydney	3002	Melbourne	3070	Melbourne
2203	Sydney	3003	Melbourne	3071	Melbourne
2204	Sydney	3004	Melbourne	3072	Melbourne
2205	Sydney	3010	Melbourne	3073	Melbourne
2206	Sydney	3011	Melbourne	3074	Melbourne
2207	Sydney	3012	Melbourne	3075	Melbourne
2208	Sydney	3013	Melbourne	3078	Melbourne
2209	Sydney	3015	Melbourne	3079	Melbourne
2210	Sydney	3016	Melbourne	3081	Melbourne
2211	Sydney	3018	Melbourne	3082	Melbourne
2212	Sydney	3019	Melbourne	3083	Melbourne
2213	Sydney	3020	Melbourne	3084	Melbourne
2214	Sydney	3021	Melbourne	3085	Melbourne
2216	Sydney	3022	Melbourne	3086	Melbourne
2217	Sydney	3023	Melbourne	3087	Melbourne
2218	Sydney	3025	Melbourne	3088	Melbourne
2219	Sydney	3026	Melbourne	3093	Melbourne
2220	Sydney	3028	Melbourne	3094	Melbourne
2221	Sydney	3031	Melbourne	3095	Melbourne
2222	Sydney	3032	Melbourne	3101	Melbourne
2223	Sydney	3033	Melbourne	3102	Melbourne
2224	Sydney	3034	Melbourne	3103	Melbourne
2225	Sydney	3038	Melbourne	3104	Melbourne
2226	Sydney	3039	Melbourne	3105	Melbourne
2227	Sydney	3040	Melbourne	3106	Melbourne
2228	Sydney	3041	Melbourne	3107	Melbourne
2229	Sydney	3042	Melbourne	3108	Melbourne
2230	Sydney	3043	Melbourne	3109	Melbourne
2231	Sydney	3044	Melbourne	3111	Melbourne
2232	Sydney	3045	Melbourne	3113	Melbourne
2234	Sydney	3046	Melbourne	3114	Melbourne
2558	Sydney	3047	Melbourne	3121	Melbourne
2559	Sydney	3048	Melbourne	3122	Melbourne
2564	Sydney	3049	Melbourne	3123	Melbourne
2565	Sydney	3050	Melbourne	3124	Melbourne
2566	Sydney	3051	Melbourne	3125	Melbourne
2567	Sydney	3052	Melbourne	3126	Melbourne
2747	Sydney	3053	Melbourne	3127	Melbourne
2750	Sydney	3054	Melbourne	3128	Melbourne
2760	Sydney	3055	Melbourne	3129	Melbourne
2761	Sydney	3056	Melbourne	3130	Melbourne
2762	Sydney	3057	Melbourne	3131	Melbourne
2763	Sydney	3058	Melbourne	3132	Melbourne
2764	Sydney	3060	Melbourne	3133	Melbourne
2766	Sydney	3061	Melbourne	3134	Melbourne
2767	Sydney	3062	Melbourne	3135	Melbourne
2768	Sydney	3065	Melbourne	3136	Melbourne

Postcode	Urban Centre	Postcode	Urban Centre	Postcode	Urban Centre
3137	Melbourne	3193	Melbourne	4032	Brisbane
3138	Melbourne	3194	Melbourne	4034	Brisbane
3140	Melbourne	3195	Melbourne	4035	Brisbane
3141	Melbourne	3196	Melbourne	4036	Brisbane
3142	Melbourne	3197	Melbourne	4037	Brisbane
3143	Melbourne	3198	Melbourne	4051	Brisbane
3144	Melbourne	3199	Melbourne	4053	Brisbane
3145	Melbourne	3200	Melbourne	4054	Brisbane
3146	Melbourne	3201	Melbourne	4059	Brisbane
3147	Melbourne	3202	Melbourne	4060	Brisbane
3148	Melbourne	3204	Melbourne	4061	Brisbane
3149	Melbourne	3205	Melbourne	4064	Brisbane
3150	Melbourne	3206	Melbourne	4065	Brisbane
3151	Melbourne	3207	Melbourne	4066	Brisbane
3152	Melbourne	3765	Melbourne	4067	Brisbane
3153	Melbourne	3767	Melbourne	4068	Brisbane
3154	Melbourne	3785	Melbourne	4072	Brisbane
3155	Melbourne	3786	Melbourne	4073	Brisbane
3156	Melbourne	3787	Melbourne	4074	Brisbane
3158	Melbourne	3796	Melbourne	4075	Brisbane
3161	Melbourne	3800	Melbourne	4076	Brisbane
3162	Melbourne	3802	Melbourne	4077	Brisbane
3163	Melbourne	3803	Melbourne	4078	Brisbane
3165	Melbourne	3805	Melbourne	4101	Brisbane
3166	Melbourne	3910	Melbourne	4102	Brisbane
3167	Melbourne	3911	Melbourne	4103	Brisbane
3168	Melbourne	3930	Melbourne	4104	Brisbane
3169	Melbourne	3931	Melbourne	4105	Brisbane
3170	Melbourne	3934	Melbourne	4106	Brisbane
3171	Melbourne	3976	Melbourne	4107	Brisbane
3172	Melbourne	3989	Melbourne	4108	Brisbane
3173	Melbourne	4005	Brisbane	4109	Brisbane
3174	Melbourne	4006	Brisbane	4110	Brisbane
3175	Melbourne	4007	Brisbane	4111	Brisbane
3177	Melbourne	4008	Brisbane	4112	Brisbane
3178	Melbourne	4009	Brisbane	4113	Brisbane
3179	Melbourne	4010	Brisbane	4114	Brisbane
3180	Melbourne	4011	Brisbane	4115	Brisbane
3181	Melbourne	4012	Brisbane	4116	Brisbane
3182	Melbourne	4013	Brisbane	4117	Brisbane
3183	Melbourne	4014	Brisbane	4118	Brisbane
3184	Melbourne	4017	Brisbane	4119	Brisbane
3185	Melbourne	4018	Brisbane	4120	Brisbane
3186	Melbourne	4019	Brisbane	4121	Brisbane
3187	Melbourne	4020	Brisbane	4122	Brisbane
3188	Melbourne	4021	Brisbane	4123	Brisbane
3189	Melbourne	4022	Brisbane	4124	Brisbane
3190	Melbourne	4029	Brisbane	4125	Brisbane
3191	Melbourne	4030	Brisbane	4127	Brisbane
3192	Melbourne	4031	Brisbane	4128	Brisbane



Postcode	Urban Centre	Postcode	Urban Centre	Postcode	Urban Centre
4129	Brisbane	6009	Perth	6149	Perth
4130	Brisbane	6010	Perth	6150	Perth
4131	Brisbane	6011	Perth	6151	Perth
4132	Brisbane	6012	Perth	6152	Perth
4133	Brisbane	6014	Perth	6153	Perth
4151	Brisbane	6015	Perth	6154	Perth
4152	Brisbane	6016	Perth	6155	Perth
4153	Brisbane	6017	Perth	6156	Perth
4154	Brisbane	6018	Perth	6157	Perth
4155	Brisbane	6019	Perth	6158	Perth
4156	Brisbane	6020	Perth	6159	Perth
4157	Brisbane	6021	Perth	6160	Perth
4158	Brisbane	6022	Perth	6162	Perth
4159	Brisbane	6023	Perth	6163	Perth
4160	Brisbane	6024	Perth	6164	Perth
4161	Brisbane	6025	Perth	5006	Adelaide
4163	Brisbane	6026	Perth	5007	Adelaide
4164	Brisbane	6027	Perth	5008	Adelaide
4165	Brisbane	6028	Perth	5009	Adelaide
4169	Brisbane	6029	Perth	5010	Adelaide
4170	Brisbane	6030	Perth	5011	Adelaide
4171	Brisbane	6050	Perth	5012	Adelaide
4172	Brisbane	6051	Perth	5013	Adelaide
4173	Brisbane	6052	Perth	5014	Adelaide
4174	Brisbane	6053	Perth	5015	Adelaide
4178	Brisbane	6054	Perth	5016	Adelaide
4179	Brisbane	6055	Perth	5017	Adelaide
4205	Brisbane	6056	Perth	5018	Adelaide
4207	Brisbane	6057	Perth	5019	Adelaide
4208	Brisbane	6058	Perth	5020	Adelaide
4209	Brisbane-GC	6059	Perth	5021	Adelaide
4300	Brisbane	6060	Perth	5022	Adelaide
4301	Brisbane	6061	Perth	5023	Adelaide
4303	Brisbane	6062	Perth	5024	Adelaide
4304	Brisbane	6063	Perth	5025	Adelaide
4305	Brisbane	6064	Perth	5031	Adelaide
4500	Brisbane	6066	Perth	5032	Adelaide
4501	Brisbane	6070	Perth	5033	Adelaide
4502	Brisbane	6090	Perth	5034	Adelaide
4503	Brisbane	6100	Perth	5035	Adelaide
4504	Brisbane	6101	Perth	5037	Adelaide
4505	Brisbane	6102	Perth	5038	Adelaide
4506	Brisbane	6103	Perth	5039	Adelaide
4508	Brisbane	6104	Perth	5040	Adelaide
4509	Brisbane	6105	Perth	5041	Adelaide
6004	Perth	6106	Perth	5042	Adelaide
6005	Perth	6107	Perth	5043	Adelaide
6006	Perth	6108	Perth	5044	Adelaide
6007	Perth	6147	Perth	5045	Adelaide
6008	Perth	6148	Perth	5046	Adelaide

Postcode	Urban Centre	Postcode	Urban Centre	Postcode	Urban Centre
5047	Adelaide	5161	Adelaide	2284	Newcastle
5048	Adelaide	5162	Adelaide	2285	Newcastle
5049	Adelaide	5164	Adelaide	2287	Newcastle
5050	Adelaide	5165	Adelaide	2289	Newcastle
5051	Adelaide	5166	Adelaide	2290	Newcastle
5052	Adelaide	5167	Adelaide	2291	Newcastle
5061	Adelaide	5168	Adelaide	2292	Newcastle
5062	Adelaide	5169	Adelaide	2293	Newcastle
5063	Adelaide	5950	Adelaide	2296	Newcastle
5064	Adelaide	2485	Gold Coast	2297	Newcastle
5065	Adelaide	4210	Gold Coast	2298	Newcastle
5066	Adelaide	4212	Gold Coast	2299	Newcastle
5067	Adelaide	4214	Gold Coast	2300	Newcastle
5068	Adelaide	4215	Gold Coast	2302	Newcastle
5069	Adelaide	4216	Gold Coast	2303	Newcastle
5070	Adelaide	4217	Gold Coast	2304	Newcastle
5072	Adelaide	4218	Gold Coast	2305	Newcastle
5073	Adelaide	4219	Gold Coast	2306	Newcastle
5074	Adelaide	4220	Gold Coast	2307	Newcastle
5075	Adelaide	4221	Gold Coast	2308	Newcastle
5076	Adelaide	4224	Gold Coast	2251	Central Coast
5081	Adelaide	4225	Gold Coast	2256	Central Coast
5082	Adelaide	4226	Gold Coast	2257	Central Coast
5083	Adelaide	4227	Gold Coast	2260	Central Coast
5084	Adelaide	4229	Gold Coast	2261	Central Coast
5085	Adelaide	4230	Gold Coast	2262	Central Coast
5086	Adelaide	2600	Canberra	2263	Central Coast
5087	Adelaide	2601	Canberra	2500	Wollongong
5088	Adelaide	2602	Canberra	2502	Wollongong
5089	Adelaide	2603	Canberra	2505	Wollongong
5090	Adelaide	2604	Canberra	2506	Wollongong
5091	Adelaide	2605	Canberra	2525	Wollongong
5092	Adelaide	2606	Canberra	2526	Wollongong
5093	Adelaide	2607	Canberra	7000	Hobart
5094	Adelaide	2609	Canberra	7004	Hobart
5095	Adelaide	2612	Canberra	7005	Hobart
5096	Adelaide	2614	Canberra	7007	Hobart
5097	Adelaide	2615	Canberra	7008	Hobart
5098	Adelaide	2617	Canberra	7009	Hobart
5106	Adelaide	2900	Canberra	7010	Hobart
5107	Adelaide	2902	Canberra	7011	Hobart
5108	Adelaide	2903	Canberra	7015	Hobart
5109	Adelaide	2904	Canberra	7018	Hobart
5111	Adelaide	2905	Canberra	7019	Hobart
5112	Adelaide	2906	Canberra	7053	Hobart
5113	Adelaide	2911	Canberra	3214	Geelong
5127	Adelaide	2913	Canberra	3215	Geelong
5158	Adelaide	2914	Canberra	3218	Geelong
5159	Adelaide	2280	Newcastle	3219	Geelong
5160	Adelaide	2282	Newcastle	3220	Geelong

Postcode	Urban Centre	Postcode	Urban Centre	Postcode	Urban Centre
4551	Sunshine Coast				
4556	Sunshine Coast				
4557	Sunshine Coast				
4558	Sunshine Coast				
4564	Sunshine Coast				
4566	Sunshine Coast				
4567	Sunshine Coast				
4572	Sunshine Coast				
4573	Sunshine Coast				
4575	Sunshine Coast				
4810	Townsville				
4812	Townsville				
4813	Townsville				
4814	Townsville				
800	Darwin				
810	Darwin				
812	Darwin				
820	Darwin				

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Postcode	Postcode	Postcode	Postcode	Postcode	Postcode	Postcode
822	2286	2359	2441	2527	2620	2705
828	2294	2360	2443	2528	2621	2706
830	2295	2361	2444	2529	2622	2707
832	2311	2365	2445	2530	2623	2710
835	2312	2369	2446	2533	2624	2711
836	2314	2370	2447	2534	2625	2712
837	2315	2371	2448	2535	2626	2713
838	2316	2372	2449	2536	2627	2714
840	2317	2379	2450	2537	2628	2715
841	2318	2380	2452	2538	2630	2716
845	2319	2381	2453	2539	2631	2717
846	2320	2382	2454	2540	2632	2720
847	2321	2386	2455	2541	2633	2721
850	2322	2387	2456	2545	2640	2722
852	2323	2388	2460	2546	2641	2725
853	2324	2390	2462	2548	2642	2726
854	2325	2395	2463	2549	2643	2727
860	2326	2396	2464	2550	2644	2729
862	2327	2397	2465	2551	2645	2730
870	2328	2398	2466	2560	2646	2731
872	2329	2399	2469	2563	2647	2732
880	2330	2400	2470	2568	2648	2733
885	2331	2401	2471	2569	2649	2734
886	2333	2402	2472	2570	2650	2735
2080	2334	2403	2473	2571	2651	2736
2081	2335	2404	2474	2572	2652	2737
2082	2336	2405	2475	2573	2653	2738
2083	2337	2406	2476	2574	2655	2739
2084	2338	2408	2477	2575	2656	2745
2105	2339	2409	2478	2576	2658	2748
2108	2340	2410	2479	2577	2659	2749
2156	2341	2411	2480	2578	2660	2752
2157	2342	2415	2481	2579	2661	2753
2158	2343	2420	2482	2580	2663	2754
2159	2344	2421	2483	2581	2665	2755
2171	2345	2422	2484	2582	2666	2756
2173	2346	2423	2486	2583	2668	2757
2233	2347	2424	2487	2584	2669	2758
2250	2350	2425	2488	2585	2671	2759
2258	2351	2426	2489	2586	2672	2765
2259	2352	2427	2490	2587	2675	2775
2264	2353	2428	2508	2588	2680	2776
2265	2354	2429	2515	2590	2681	2777
2267	2355	2430	2516	2594	2700	2778
2278	2356	2431	2517	2611	2701	2779
2281	2357	2439	2518	2618	2702	2780
2283	2358	2440	2519	2619	2703	2782

Postcode	Postcode	Postcode	Postcode	Postcode	Postcode	Postcode
2783	2852	3226	3300	3378	3453	3542
2784	2864	3227	3301	3379	3458	3544
2785	2865	3228	3302	3380	3460	3546
2786	2866	3230	3303	3381	3461	3549
2787	2867	3231	3304	3384	3462	3550
2790	2868	3232	3305	3385	3463	3551
2791	2869	3233	3309	3387	3464	3555
2792	2870	3235	3310	3388	3465	3556
2793	2871	3236	3311	3390	3467	3557
2794	2873	3237	3312	3391	3468	3558
2795	2874	3238	3314	3392	3469	3559
2797	2875	3239	3315	3393	3472	3561
2798	2876	3240	3317	3395	3475	3562
2799	2877	3241	3318	3396	3478	3563
2800	2878	3242	3319	3399	3480	3564
2803	2879	3243	3321	3400	3482	3565
2804	2880	3249	3322	3401	3483	3566
2805	2898	3250	3323	3407	3485	3567
2806	2912	3251	3324	3409	3487	3568
2807	3024	3254	3325	3412	3488	3570
2808	3027	3260	3328	3413	3489	3571
2809	3029	3264	3329	3414	3490	3572
2810	3030	3265	3330	3415	3491	3573
2820	3036	3266	3331	3418	3494	3575
2821	3037	3267	3332	3419	3496	3576
2823	3059	3268	3333	3420	3498	3578
2824	3063	3269	3334	3422	3500	3579
2825	3064	3270	3335	3423	3501	3580
2827	3076	3271	3337	3424	3505	3581
2828	3089	3272	3338	3427	3506	3583
2829	3090	3273	3340	3428	3507	3584
2830	3091	3274	3341	3429	3509	3585
2831	3096	3275	3342	3430	3512	3586
2832	3097	3276	3345	3431	3515	3588
2833	3099	3277	3350	3432	3516	3589
2834	3115	3278	3351	3433	3517	3590
2835	3116	3279	3352	3434	3518	3591
2836	3139	3280	3355	3435	3520	3594
2839	3159	3281	3356	3437	3521	3595
2840	3160	3282	3357	3438	3522	3596
2842	3211	3283	3360	3440	3523	3597
2843	3212	3284	3361	3441	3525	3599
2844	3216	3285	3363	3442	3527	3607
2845	3217	3286	3364	3444	3529	3608
2846	3221	3287	3370	3446	3530	3610
2847	3222	3289	3371	3447	3531	3612
2848	3223	3292	3373	3448	3533	3614
2849	3224	3293	3375	3450	3537	3616
2850	3225	3294	3377	3451	3540	3617

Postcode	Postcode	Postcode	Postcode	Postcode	Postcode	Postcode
3618	3699	3763	3857	3936	4228	4382
3620	3700	3764	3858	3937	4270	4383
3621	3701	3766	3859	3938	4271	4384
3622	3704	3770	3860	3939	4272	4385
3623	3705	3775	3862	3940	4275	4387
3624	3707	3777	3864	3941	4280	4388
3629	3708	3778	3865	3942	4285	4390
3630	3709	3779	3869	3943	4287	4400
3631	3711	3781	3870	3944	4306	4401
3633	3712	3782	3871	3945	4307	4402
3634	3713	3783	3873	3946	4309	4403
3635	3714	3788	3874	3950	4310	4404
3636	3715	3789	3875	3951	4311	4405
3637	3717	3791	3878	3953	4312	4406
3638	3718	3792	3880	3954	4313	4407
3639	3719	3793	3882	3956	4340	4408
3640	3720	3795	3885	3957	4341	4410
3641	3722	3797	3886	3958	4342	4411
3644	3723	3799	3887	3959	4343	4412
3646	3725	3804	3888	3960	4344	4413
3647	3726	3806	3889	3962	4345	4415
3649	3727	3807	3890	3964	4346	4416
3658	3728	3808	3891	3965	4347	4417
3659	3730	3809	3892	3966	4350	4418
3660	3732	3810	3893	3967	4352	4419
3662	3733	3812	3895	3971	4353	4420
3663	3735	3813	3896	3975	4354	4421
3664	3737	3814	3898	3977	4355	4422
3665	3738	3815	3900	3978	4356	4423
3666	3739	3816	3902	3979	4357	4424
3669	3740	3818	3903	3980	4358	4425
3670	3741	3820	3904	3981	4359	4426
3672	3744	3821	3909	3984	4360	4427
3673	3746	3822	3912	3987	4361	4428
3675	3747	3823	3913	3988	4362	4454
3677	3749	3824	3915	3990	4363	4455
3678	3750	3825	3916	3991	4364	4461
3682	3751	3831	3918	3992	4365	4462
3683	3752	3833	3919	3995	4370	4465
3685	3753	3835	3920	3996	4371	4467
3687	3754	3840	3921	4025	4372	4468
3688	3755	3842	3922	4055	4373	4470
3690	3756	3844	3923	4069	4374	4471
3691	3757	3847	3925	4070	4375	4472
3693	3758	3850	3926	4183	4376	4474
3694	3759	3851	3927	4184	4377	4475
3695	3760	3852	3928	4211	4378	4477
3697	3761	3854	3929	4213	4380	4478
3698	3762	3856	3933	4223	4381	4479

Postcode	Postcode	Postcode	Postcode	Postcode	Postcode	Postcode
4480	4608	4721	4821	5132	5243	5332
4481	4610	4722	4822	5133	5244	5333
4482	4611	4723	4823	5134	5245	5340
4486	4612	4724	4824	5136	5250	5341
4487	4613	4725	4825	5137	5251	5342
4488	4614	4726	4828	5138	5252	5343
4489	4615	4727	4829	5139	5253	5344
4490	4620	4728	4830	5140	5254	5345
4491	4621	4730	4849	5141	5255	5346
4492	4625	4731	4850	5142	5256	5350
4493	4626	4732	4852	5144	5259	5351
4494	4627	4733	4854	5150	5260	5352
4496	4630	4735	4855	5151	5261	5353
4497	4650	4736	4856	5152	5262	5354
4498	4655	4737	4857	5153	5263	5355
4507	4659	4738	4858	5154	5264	5356
4510	4660	4739	4859	5155	5265	5357
4511	4662	4740	4860	5156	5266	5360
4512	4670	4741	4861	5157	5267	5371
4514	4671	4742	4865	5163	5268	5372
4515	4673	4743	4868	5170	5269	5373
4516	4674	4744	4869	5171	5270	5374
4517	4676	4745	4870	5172	5271	5381
4518	4677	4746	4871	5173	5272	5400
4519	4678	4750	4872	5174	5273	5401
4520	4680	4751	4873	5201	5275	5410
4521	4694	4753	4874	5202	5276	5411
4550	4695	4754	4875	5203	5277	5412
4552	4697	4756	4876	5204	5278	5413
4553	4699	4757	4878	5210	5279	5414
4554	4700	4798	4879	5211	5280	5415
4555	4701	4799	4880	5212	5290	5416
4559	4702	4800	4882	5213	5291	5417
4560	4703	4801	4883	5214	5301	5418
4561	4704	4802	4885	5220	5302	5419
4562	4705	4803	4886	5221	5303	5420
4563	4706	4804	4890	5222	5304	5421
4565	4707	4805	4891	5223	5306	5422
4568	4709	4806	5110	5231	5307	5431
4569	4710	4807	5114	5232	5308	5432
4570	4712	4808	5115	5233	5309	5433
4571	4713	4809	5116	5234	5310	5434
4574	4714	4811	5117	5235	5311	5440
4580	4715	4815	5118	5236	5312	5451
4581	4716	4816	5120	5237	5320	5452
4600	4717	4817	5121	5238	5321	5453
4601	4718	4818	5125	5240	5322	5454
4605	4719	4819	5126	5241	5330	5455
4606	4720	4820	5131	5242	5331	5460

Postcode	Postcode	Postcode	Postcode	Postcode	Postcode	Postcode
5461	5607	6069	6230	6333	6413	6477
5462	5608	6071	6232	6335	6414	6479
5464	5609	6072	6233	6336	6415	6480
5470	5630	6073	6236	6337	6417	6484
5471	5631	6074	6237	6338	6418	6485
5472	5632	6076	6239	6341	6419	6487
5473	5633	6081	6240	6343	6420	6488
5480	5640	6082	6243	6346	6421	6489
5481	5641	6083	6244	6348	6422	6490
5482	5642	6084	6251	6350	6423	6501
5483	5650	6109	6252	6351	6424	6502
5485	5651	6110	6253	6352	6425	6503
5490	5652	6111	6254	6353	6426	6504
5491	5653	6112	6255	6355	6427	6505
5493	5654	6121	6256	6356	6428	6506
5495	5655	6122	6258	6357	6429	6507
5501	5660	6123	6260	6358	6430	6509
5502	5661	6124	6262	6359	6431	6510
5510	5670	6125	6271	6361	6432	6511
5520	5671	6126	6275	6363	6434	6512
5521	5680	6161	6280	6365	6435	6513
5522	5690	6165	6281	6367	6436	6514
5523	5700	6166	6282	6368	6437	6515
5540	5710	6167	6284	6369	6438	6516
5550	5720	6168	6285	6370	6439	6517
5552	5722	6169	6286	6372	6440	6518
5554	5723	6170	6288	6373	6442	6519
5555	5724	6171	6290	6375	6443	6521
5556	5725	6172	6302	6383	6444	6522
5558	5730	6173	6304	6384	6445	6525
5560	5731	6174	6306	6385	6446	6528
5570	5732	6175	6308	6386	6447	6530
5571	5733	6176	6309	6390	6448	6532
5572	5734	6207	6311	6391	6450	6535
5573	6031	6208	6312	6392	6452	6536
5575	6032	6210	6313	6393	6460	6537
5576	6033	6213	6315	6394	6461	6556
5577	6034	6214	6316	6395	6462	6558
5580	6035	6215	6317	6396	6463	6560
5581	6036	6218	6318	6397	6464	6562
5582	6037	6220	6320	6398	6465	6564
5583	6038	6221	6321	6401	6466	6566
5600	6041	6223	6322	6403	6467	6567
5601	6042	6224	6323	6405	6468	6568
5602	6043	6225	6324	6407	6470	6569
5603	6044	6226	6326	6409	6472	6571
5604	6065	6227	6327	6410	6473	6572
5605	6067	6228	6328	6411	6475	6574
5606	6068	6229	6330	6412	6476	6575



Postcode	Postcode	Postcode	Postcode
6603	6758	7183	7315
6605	6760	7184	7316
6606	6761	7185	7320
6608	6762	7186	7321
6609	6765	7187	7322
6612	6770	7190	7325
6613	6798	7209	7330
6614	6799	7210	7331
6616	7012	7211	7466
6618	7016	7212	7467
6620	7017	7213	7468
6623	7020	7214	7469
6625	7021	7215	7470
6627	7022	7216	
6628	7023	7248	
6630	7024	7249	
6631	7025	7250	
6632	7026	7252	
6635	7027	7253	
6638	7030	7254	
6639	7050	7255	
6640	7052	7256	
6642	7054	7257	
6646	7055	7258	
6701	7109	7259	
6705	7112	7260	
6707	7113	7261	
6710	7116	7262	
6711	7117	7263	
6712	7119	7264	
6713	7120	7265	
6714	7139	7267	
6715	7140	7268	
6716	7150	7270	
6718	7155	7275	
6720	7162	7276	
6721	7163	7277	
6722	7170	7290	
6723	7171	7291	
6725	7172	7292	
6726	7173	7300	
6728	7174	7301	
6731	7175	7302	
6733	7176	7303	
6740	7177	7304	
6743	7178	7305	
6751	7179	7306	
6753	7180	7307	
6754	7182	7310	