

FROM: Alison Mings, Manager Cash and Funds
LOCATION: CH/L5
EXTENSION: 2920
DATE: 28 April 2003
REFERENCE: Y3043
SUBJECT: ARRANGEMENTS FOR THE COLLECTION OF
2003 MEMBERS SUBSCRIPTION 2ND
INSTALMENT
SUBJECT AREA(S):
ATTACHMENTS:
ACTION POINTS: **Subscriptions to be collected via Lloyd's Central
Accounting System**
DEADLINE: **2 June 2003**

1. Summary

The purpose of this bulletin is to advise Underwriters that the 2003 Members Subscription 2nd Instalment, details of which were included in MB Y2878 issued on 27 September 2002 and MB Y2926 issued on 29 November 2002, will be collected on 2 June 2003 via the Lloyd's Central Accounting System. The collection process has been changed to ensure that all subscriptions are received on the due date to avoid the payment of interest on overdue accounts.

2. Arrangements for the collection of the 2003 Members Subscription 2nd Instalment.

Invoices will be issued to syndicates on Wednesday 30 April detailing the 2003 Members Subscriptions due. The deadline for resolving any queries is Tuesday 20 May with the subscription being collected on Monday 2 June.

Please note there will be **no change** to the collection process for the 2003 Regulatory Levy 2nd instalment with cleared funds due on 2 June 2003 as per MB Y2926 issued 29 November 2002. Invoices for the Regulatory Levy will also be issued on Wednesday 30 April.

Questions regarding this bulletin should be addressed to Christina Crowhurst, ext. 2188 or e-mail to <mailto:christina.j.crowhurst@lloyds.com>

This bulletin has been sent to all underwriting agents, Lloyd's advisers, direct corporate members and market associations

Manager, Cash and Funds
Financial Control