

FROM: Manager, Overseas Reporting
LOCATION: MR/86/G5
EXTENSION: 5490
DATE: 14 February 2003
REFERENCE: G:\NAIC ye 2002\Mkt letters\SR use Mkt
Bull.doc\Y2990
SUBJECT: NAIC/IID ANNUAL FILING
SUBJECT AREA(S): Use of Syndicate Returns forms
ATTACHMENTS: Forms for Submission
ACTION POINTS: **For those Syndicates with NAIC/IID listing in 2003**
DEADLINE: **Submit completed form by 11 March 2003**

As in previous years, the International Insurers Department (IID) of the National Association of Insurance Commissioners (NAIC) have agreed that various Syndicate Return (SR) forms would provide an acceptable alternative, additional to the data which would otherwise be collected from syndicates in the IID standard filing format. The provision of this data from the SR will be made centrally by Lloyd's, to keep the reporting burden on the market to a minimum. The requirements for actuarial reports, Jurat, interrogatories, audited annual financial statements and the balance of the IID financial filing format (which need to be notarised) will also continue.

The purpose of this letter is to seek your permission to provide the IID with all SR forms relating to each of the three submissions (i.e.: due on 27 February 2003, 13 March 2003 and 1 May 2003).

I should be grateful if you would complete the attached form and return it to this department by **Monday 11 March 2003**. Further details on the 2002 NAIC/IID filing requirements will be issued, shortly after final confirmation from the IID is received.

Other than as shown below any extracts provided to the NAIC/IID will be on the public record:

Form Reference	Detail	Confidentiality Status
FSA 2 (summary)	Aggregate	Publicly available upon request
	Aggregate by class	Publicly available upon request
	By class and business category	Exempt from public filing
FSA 5 (summary)	Aggregate	Publicly available upon request
	Aggregate by class	Exempt from public filing
FSA 6	Aggregate	Publicly available upon request
	Aggregate by class	Publicly available upon request
	By class	Exempt from public filing

If you have any queries on this bulletin, please contact me on the above number or Vicki Riley on extension 6317.

This market bulletin is being sent to the Compliance officer of all managing agents.

Yours faithfully

Leslie Redmond

**FORM TO PERMIT USE OF SR FORMS AS A PART OF THE NAIC/IID FILING
AS AT 31 DECEMBER 2002**

I authorise Market Reporting to provide the SR forms directly to NAIC/IID (as part of the syndicates' annual financial filings). These are to be extracted from the 2002 year end Syndicate Returns, due on 27 February 2003, 13 March 2003 and 1 May 2003 which will be filed for the syndicate (s) listed below:

Syndicate Number (s) _____

Managing Agent: _____

Signed: _____

Name (capitals): _____

Position: _____

Date: _____

Please keep a copy of this page for your own records, and return the original to Market Reporting, 86/G5 Lloyd's by 11 March 2003.

Please note that if you do not wish Market Reporting to make filings to NAIC/IID using data provided to them in the 2002 year end Syndicate Returns, for the syndicate (s) listed above you will have to submit the standard NAIC/IID filing formats to Lloyd's by 1 May 2003 for filing with the IID by the due date of 15 May 2003.