Market Bulletin

LLOYD'S

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FROM: Lloyd's Special Counsel for September 11th
LOCATION: 86/G9/996
EXTENSION: 5040
DATE: 22 January 2003
REFERENCE: Y2977
SUBJECT: YEAR END RISK CODE DATA FOR CAT01G
SUBJECT AREA(S):
ATTACHMENTS:
ACTION POINTS: Forms for completion and return
DEADLINE: Midday Friday 7th March 2003

To enable us to continue monitoring the development of CAT01G, it is necessary for us to collect information on the position at 31 December 2002. The information will be used to benchmark the development for each syndicate and class of business and respond to queries from regulators and rating agencies.

Existing benchmarking data is available to market participants, a number of whom have taken advantage of this facility. The Office for September 11th is able to discuss in detail the benchmarking statistics for a syndicate, for further information please contact Sanjiva Perera on extension 5541.

The information should be submitted in an Excel spreadsheet which is called WTCYE9999.xls, this is available from the Market Returns web site. If you have any problems downloading this data please contact the MSU Helpdesk on extension 2200.The instructions below should be followed when filling in the forms.

General

- The completed spreadsheets are to be returned via the Market Returns website by midday Friday 7th March 2003.
- Additional instructions regarding the completion of this file can be found on the 'Information' tab within the spreadsheet.
- Managing agents are reminded that the estimates included within the return should be consistent with those to be reported on Form 6 of the year end Syndicate Quarterly Return.

Instructions for completion

- These returns are at a syndicate year of account, risk code level.
- The figures to be entered are gross and net of reinsurance, i.e. on the same basis as the syndicate quarterly return.
- All currencies except for US$ and C$ should be converted to GB£ at the year end exchange rates. The figures should be consistent with the year-end syndicate quarterly returns. Refer to market bulletin Y2962 for sterling exchange rates.
- A return is required for any syndicate where a solvency and reserving return has been submitted.

If you have any general queries please contact Sanjiva Perera on extension 5541 or queries regarding the attached spreadsheet should be directed to Stuart Clark on extension 5983.

Jeremy Pinchin

Lloyd's Special Counsel for September 11th