

FROM: Sonja Fink, Controller of Agencies
LOCATION: 86/209
EXTENSION:
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REFERENCE: Y2969
SUBJECT: **SCALE OF CHARGES FOR CERTIFICATE
PRODUCTION AND ANNOUNCEMENT ON
LAUNCH OF ELECTRONIC CERTIFICATES
FACILITY**
SUBJECT AREA(S): None
ATTACHMENTS: None
ACTION POINTS: None
DEADLINE: None

ELECTRONIC CERTIFICATES FACILITY

As many of you will be aware, the Certificates office within the Agency Department at Lloyd's has at the request of the market, been extensively involved with the development of a facility to enable policy-holders, underwriters, brokers and their clients to issue Lloyd's Marine Certificates of Insurance by electronic means. This has been achieved using a web-based system called the Genoa System in co-operation with Oceanwide.com.

We began piloting the system in December 2002 and I am pleased to be able to announce that the facility is now available to all insurers/brokers/clients as and when covers are due for renewal or when new business is being placed. The site, which is called "Lloyd's Electronic Cargo Certificates" can be accessed at <https://lloyds.oceanwide.com> and anyone wishing to see the site should contact the Certificates Office to obtain the requisite authorisation.

The main advantages of the electronic system are:

- Authorised Brokers/Underwriters/Clients can each access the system to check details of all shipments placed
- Clients (once authorised) will be able to issue certificates of insurance directly from their premises without the need to have to retain pads of blank certificates.
- Brokers will no longer need to come into the Certificates Office to order certificates, therefore saving time.

If you would like to know more about the system or would like to start using it, then please contact:

Michael J Spaul
 Manager, Certificates Office
 Agency Department
 Tel: 020 7327 5244
 Fax: 020 7327 6777
 e-mail: mike.spaul@lloyds.com

The new facility will be run in conjunction with our current business methods for those of you who still prefer to obtain certificates in the more traditional method.

SCALE OF CHARGES WITH EFFECT FROM 1 JANUARY 2003

We are pleased to be able to announce the introduction of a sliding Scale of Charges for all new business presented to the Certificates Office from 1 January 2003. Our new charges which apply to ALL Lloyd's marine insurance certificates (whether produced by traditional means or through the new electronic certificate's facility) are as set out below:

Certificate Production Costs	
Quantity	Cost per certificate
Orders of 0-499	£2.00
Orders of 500-999	£1.50
Orders of 1000-1499	£1.00
Orders of 1500-2999	£0.75
Orders of 3000-4999	£0.50
Orders of 5000+	£ negotiable

These figures compare with the amount payable of £2 per certificate in 2002.

The above-mentioned charges are based on the assumption that the certificates are either printed off the Lloyd's electronic website or on laser security paper in four part sets (original, duplicate and two copies). Any other requirements are subject to our approval, and may be charged at an enhanced price. All prices stated above are exclusive of V.A.T.

This market bulletin has been sent to all Lloyd's Brokers and Underwriters.

Lloyd's Agency Department
<http://www.lloydsagency.com>