

## Market Bulletin

**LLOYD'S**

One Lime Street London EC3M 7HA

**FROM:** Manager, International Tax  
**LOCATION:** TAX/86/441  
**EXTENSION:** 6860  
**DATE:** 21 September 2001  
**REFERENCE:** TAX/MCM/ln/Y2614  
**SUBJECT:** AUSTRALIA – INSURANCE PROTECTION TAX  
**ATTACHMENT:** None  
**ACTION POINTS:** Underwriters and brokers to note  
**DEADLINE:** Now

Our market bulletin dated 23 August 2001 [Y2602] advised underwriters and brokers of the introduction of the Insurance Protection tax in New South Wales (NSW), Australia which is to be used to finance the new NSW policyholder protection fund. The first payment was due on 15 September.

However, the NSW Treasurer recently announced that the introduction of the tax has been delayed while an alternative way of financing the NSW Policyholders Protection Fund is considered. Further information will be given as soon it is available.

This bulletin is being sent to underwriters, Lloyd's brokers and recognised auditors.

In the meantime if there are any queries please contact Roger Ramage on Lloyd's extension 6852 (e.mail: [Roger.E.Ramage@lloyds.com](mailto:Roger.E.Ramage@lloyds.com)) or Maureen McLeod on Lloyd's extension 6860 (e.mail: [Maureen.C.Mcleod@lloyds.com](mailto:Maureen.C.Mcleod@lloyds.com)).

Maureen McLeod  
Manager, International Tax  
Taxation Department