

Your ref:
Our ref: INT/SM/KK/2093Rp. 2
Extn: 6051

4 December 1992

LLOYD'S OF LONDON				
CENTRAL REGISTER				
Registered Number:				
			1895	

LLOYD'S
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Telephone 071-62371 00. Facsimile 071-6262389. Telex 8950741 CLLOYD

One Lime Street, London Ec3M 7HA

Dear Sir

HOLLAND: Inheritance Act

I take this opportunity to remind you of the provisions of the Dutch Inheritance Act and the action required by your firm to ensure that Lloyd's Underwriters can comply with them.

Under this Act, all insurers licensed to write Dutch personal accident business are obliged to report to the Dutch Tax Authorities details of **payments made** under **personal accident** policies, when these payments are made by reason of:-

- (1) the death of a resident of Holland;
- (2) an injury where the premium is not paid by the injured party but by another resident of Holland.

It is also necessary to report any subsequent amendments of the above mentioned payments.

The Inheritance Act provides that the requisite details are to be reported within one month after the insurer has made the payment in respect of death or injury. No details have to be advised, however, if the capital payment is less than D.Fls.1,000 or the annual payment is less than D.Fls.500.

In order that Lloyd's Underwriters may comply with the provisions of this law, I should be glad if you would provide me, on every occasion that a payment is made, with the following details:-

- (a) full name and last address of the testator as well as the date of death.
In the case of injury, full name and address of the payer of the premium;
- (b) full name and address of the beneficiary;
- (c) amount paid;
- (d) date and number of policy concerned.

This letter is being sent to all Lloyd's Brokers. If you have any queries, will you please contact Mr D Shelley (Ext 5799).

Yours faithfully

