**IRELAND**

**RECOGNISED PROFESSIONAL QUALIFICATIONS REQUIRED FOR SPECIFIED FUNCTIONS UNDER THE MINIMUM COMPETENCY CODE 2011**

|  |  |
| --- | --- |
| **Specified function undertaken by an employee** | **Retail financial product** |
| **Life insurance**  | **Personal non-life insurance** | **Commercial non-life insurance** | **Private medical insurance and associated insurances** | **Consumer credit and associated insurances** |
| Assisting consumers in the making of a claim under contracts of insurance. | Qualified Financial Adviser (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Member, Associate or Fellow of the Irish Institute of Pensions Management (post 2006 syllabus)Accredited Product Adviser (Life Assurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteAssociate or Fellow of the Society of Actuaries in IrelandDiploma in Life and Disability Underwriting (The Insurance Institute of Ireland)Diploma in Life and Disability Claims (The Insurance Institute of Ireland)Solicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteAccredited Product Adviser (Personal General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Associate or Fellow of the Chartered Institute of Loss AdjustersAssociate or Fellow of the Society of Actuaries in IrelandCertified Diploma in Loss Adjusting (The Insurance Institute of Ireland)Diploma in Loss Adjusting (The Insurance Institute of Ireland)Solicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteAccredited Product Adviser (Commercial General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Associate or Fellow of the Chartered Institute of Loss AdjustersAssociate or Fellow of the Society of Actuaries in IrelandCertified Diploma in Loss Adjusting (The Insurance Institute of Ireland)Diploma in Loss Adjusting (The Insurance Institute of Ireland)Solicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteDiploma in Private Medical Insurance (The Insurance Institute of Ireland)Accredited Product Adviser (Personal General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Private Medical Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Associate or Fellow of the Chartered Institute of Loss AdjustersAssociate or Fellow of the Society of Actuaries in IrelandCertified Diploma in Loss Adjusting (The Insurance Institute of Ireland)Diploma in Loss Adjusting (The Insurance Institute of Ireland)Solicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Qualified Financial Adviser (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Loans) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Consumer Credit) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Associate or Fellow of the Chartered Institute of Loss AdjustersAssociate or Fellow of the Society of Actuaries in IrelandCertified Diploma in Loss Adjusting (The Insurance Institute of Ireland)Diploma in Loss Adjusting (The Insurance Institute of Ireland)Solicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland |
| Determining the outcome of claims by consumers arising under contracts of insurance. |
| Being directly involved in reinsurance mediation. | Qualified Financial Adviser (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Member, Associate or Fellow of the Irish Institute of Pensions Management (post 2006 syllabus)Accredited Product Adviser (Life Assurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland) | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteAccredited Product Adviser (Personal General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland) | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteAccredited Product Adviser (Commercial General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland) | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteDiploma in Private Medical Insurance (The Insurance Institute of Ireland)Accredited Product Adviser (Personal General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Private Medical Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland) | Qualified Financial Adviser (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Loans) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Consumer Credit) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland) |
| Acting for or on behalf of a regulated firm in the direct management or supervision of those persons who act for or on behalf of that regulated firm and who:* Provide advice to consumers about retail financial products.
* Arrange or offer to arrange retail financial products for consumers.
* Assist consumers in the making of a claim under a contract of insurance.
* Determine the outcome of claims by consumers arising under contracts of insurance.
 |
| Adjudicating on any complaint communicated to a regulated firm by a consumer which relates to:* Advice about a retail financial product provided to that consumer, or;
* The arranging or the offering to arrange of a retail financial product for that consumer, or;
* Assisting the consumer in the making of a claim under a contract of insurance, or;
* Determining the outcome of a claim made by a consumer under a contract of insurance.
 | Qualified Financial Adviser (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Member, Associate or Fellow of the Irish Institute of Pensions Management (post 2006 syllabus)Accredited Product Adviser (Life Assurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Licentiate of the Association of Compliance Officers in IrelandSolicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteAccredited Product Adviser (Personal General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Licentiate of the Association of Compliance Officers in IrelandSolicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteAccredited Product Adviser (Commercial General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Licentiate of the Association of Compliance Officers in IrelandSolicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Certified Insurance Practitioner (The Insurance Institute of Ireland)Associate or Fellow of the Chartered Insurance InstituteDiploma in Private Medical Insurance (The Insurance Institute of Ireland)Accredited Product Adviser (Personal General Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Private Medical Insurance) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Licentiate of the Association of Compliance Officers in IrelandSolicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland | Qualified Financial Adviser (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Loans) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Accredited Product Adviser (Consumer Credit) (Institute of Bankers School of Professional Finance, LIA and The Insurance Institute of Ireland)Licentiate of the Association of Compliance Officers in IrelandSolicitor Member of the Law Society of IrelandBarrister-at-Law called to the Bar of Ireland |

**NOTES**

* In the context of the Lloyd’s market, a managing agent, a coverholder in Ireland and a service company in Ireland are each a “regulated firm”.
* The definition of “consumer” in Minimum Competency Code is the same as the one used in the Consumer Protection Code 2012. Please refer to the Complaints section of the Crystal report for Ireland for this definition.
* Details of “retail financial products” are on pages 26-28 of the Minimum Competency Code 2011.
* Details of the “specified functions” and required professional qualifications are on pages 29 and 64-66 of the Minimum Competency Code 2011.
* A copy of the Minimum Competency Code 2011 is available on the Crystal report for Ireland under Reference > Insurance law and regulation > Minimum Competency Code 2011.
* Qualifications in red text are awarded by institutions in the UK and those in black text are awarded by institutions in Ireland.
* Details of the professional qualifications provided by the Insurance Institute of Ireland are available on its [website](http://www.iii.ie/qualifications-exams/qualifications-and-exams?utm_campaign=Homepage%20Carousel%20Clicks&utm_medium=Homepage%20small%20boxes&utm_source=Home%20page%20small%20boxes%3A%20qualifications).
* Information is correct as at November 2016.