

# Syndicate Stakebuilders Report

<b>AUCTION</b>	2
<b>DAY</b>	Day 2
<b>AUCTION DATE</b>	1 November 2018

Syndicate	Member Name	Stakebuilder Group	%
0033	Hiscox Dedicated Corporate Member Limited		72.55%
0218	ERS Corporate Member Limited		67.48%
0318	Beaufort Dedicated No 2 Limited		91.53%
0382	Hardy Underwriting Limited		100.00%
0386	QBE Corporate Limited		69.60%
0435	Faraday Capital Limited		100.00%
0457	Munich Re Capital Limited		100.00%
0510	Associates of Tokio Marine Kiln Group	Tokio Marine Kiln Group	0.28%
	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	55.66%
		<b>Tokio Marine Kiln Group Total</b>	<b>55.94%</b>
0609	Atrium 5 Limited	Enstar Group	0.00%
	SGL No.1 Limited	Enstar Group	25.44%
		<b>Enstar Group Total</b>	<b>25.44%</b>
0623/2623	Beazley Staff Underwriting Limited	Beazley Group	1.71%
	Beazley Underwriting Limited	Beazley Group	80.90%
		<b>Beazley Group Total</b>	<b>82.61%</b>
0727	Associates of S A Meacock Group	S A Meacock Group	7.52%
	Meacock Underwriting Limited	S A Meacock Group	16.86%

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Syndicate	Member Name	Stakebuilder Group	%
		<b>S A Meacock Group Total</b>	<b>24.38%</b>
1084	CHAUCER CORPORATE CAPITAL (NO. 3)		100.00%
1176	CHAUCER CORPORATE CAPITAL (NO. 3)		56.95%
1183	Talbot 2002 Underwriting Capital Limited		100.00%
1200	Argo (Alpha) Limited	Argo Group	6.75%
	Argo (CHI) Limited	Argo Group	2.33%
	Argo (Delta) Limited	Argo Group	6.46%
	Argo (Epsilon) Limited	Argo Group	2.22%
	ARGO (NO. 604) LIMITED	Argo Group	53.61%
	Argo (Zeta) Limited	Argo Group	2.22%
	Associates of Argo Group	Argo Group	0.20%
		<b>Argo Group Total</b>	<b>73.80%</b>
1218	Newline Corporate Name Limited		100.00%
1221	Navigators Corporate Underwriters Limited		100.00%
1225	Aegis Electric & Gas International Services 4	Aegis Group	3.52%
	Aegis Electric & Gas International Services 5	Aegis Group	3.52%
	Aegis Electric & Gas International Services	Aegis Group	92.96%
		<b>Aegis Group Total</b>	<b>100.00%</b>
1274	Antares Underwriting Limited		100.00%
1301	SGL No.1 Limited	Enstar Group	100.00%
		<b>Enstar Group Total</b>	<b>100.00%</b>
1414	Ascot Corporate Name Limited		100.00%
1458	RenaissanceRe Corporate Capital (UK)		100.00%

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Syndicate	Member Name	Stakebuilder Group	%
1492	Probitas Corporate Capital Limited		76.36%
1686	AXIS Corporate Capital UK Limited		100.00%
1729	PRA Corporate Capital Limited		62.13%
1856	Humboldt Corporate Member Limited	Credit Suisse Asset Mgmt Group	25.50%
	Iris Balanced Corporate Member Limited	Credit Suisse Asset Mgmt Group	37.25%
	Iris Low Volatility Plus Corporate Member	Credit Suisse Asset Mgmt Group	37.25%
		<b>Credit Suisse Asset Mgmt Group Total</b>	<b>100.00%</b>
1861	AmTrust Corporate Member Limited		100.00%
1880	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	100.00%
		<b>Tokio Marine Kiln Group Total</b>	<b>100.00%</b>
1897	SCOR Underwriting Limited		33.33%
	Skuld II Limited	Skuld Group	10.00%
	Skuld I Limited	Skuld Group	56.67%
		<b>Skuld Group Total</b>	<b>66.67%</b>
1910	Point Dume LLP		41.67%
	Argo (CHI) Limited	Argo Group	1.43%
	ARGO (NO. 604) LIMITED	Argo Group	43.61%
		<b>Argo Group Total</b>	<b>45.04%</b>
1919	Starr Syndicate Limited		100.00%
1945	Sirius International Corporate Member		100.00%

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Syndicate	Member Name	Stakebuilder Group	%
1947	GIC Re, India, Corporate Member Limited		100.00%
1955	Barbican Corporate Member Limited		100.00%
1967	WRBC Corporate Member Limited		100.00%
1969	Inter Hannover (No.1) Limited		30.38%
	APOLLO UNDERWRITING NO.5 LIMITED	Apollo Group	14.00%
	Associates of Apollo Group	Apollo Group	1.08%
	Cyrene Capital Limited	Apollo Group	4.79%
		<b>Apollo Group Total</b>	<b>19.87%</b>
1975	Coverys Capital Limited		100.00%
1980	Liberty Corporate Capital Limited		100.00%
2001	MS Amlin Corporate Member Limited		100.00%
2003	Catlin Syndicate Limited		100.00%
2008	SGL No.1 Limited	Enstar Group	100.00%
		<b>Enstar Group Total</b>	<b>100.00%</b>
2010	Cathedral Capital (1998) Limited		57.81%
2012	Arch Syndicate Investments Ltd		100.00%
2014	Ironshore Corporate Capital Ltd		37.68%

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Syndicate	Member Name	Stakebuilder Group	%
2015	SCOR Underwriting Limited		100.00%
2088	China Re UK Limited		100.00%
2121	ARGENTA UNDERWRITING NO.10 LIMITED	Argenta Group	5.67%
	ARGENTA UNDERWRITING NO.2 LIMITED	Argenta Group	9.29%
	ARGENTA UNDERWRITING NO.3 LIMITED	Argenta Group	6.47%
	ARGENTA UNDERWRITING NO.8 LIMITED	Argenta Group	2.08%
	ARGENTA UNDERWRITING NO.9 LIMITED	Argenta Group	2.18%
		<b>Argenta Group Total</b>	<b>25.69%</b>
2232	Allied World Capital (Europe) Limited		100.00%
2357	Nephila 2357 Ltd		100.00%
2468	GAI Indemnity Ltd		29.00%
	Lavenham Underwriting Limited	Neon Group	35.00%
	Sampford Underwriting Limited	Neon Group	36.00%
		<b>Neon Group Total</b>	<b>71.00%</b>
2488	Chubb Capital I Limited		100.00%
2786	Everest Corporate Member limited		100.00%
2791	Associates of Managing Agency Partners	Managing Agency Partners Group	3.99%
	Map Capital Limited	Managing Agency Partners Group	16.64%
		<b>Managing Agency Partners Group Total</b>	<b>20.63%</b>
2987	Brit UW Limited		100.00%
2988	Brit UW Limited		18.46%
	PartnerRe Corporate Member Limited		30.46%

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Syndicate	Member Name	Stakebuilder Group	%
2999	QBE Corporate Limited		100.00%
3000	Markel Capital Limited		100.00%
3002	Catlin (One) Limited		100.00%
3010	Cathedral Capital (1998) Limited		100.00%
3334	Hamilton Corporate Member Limited		100.00%
3622	Beazley Underwriting Limited	Beazley Group	100.00%
		<b>Beazley Group Total</b>	<b>100.00%</b>
3623	Beazley Underwriting Limited	Beazley Group	100.00%
		<b>Beazley Group Total</b>	<b>100.00%</b>
3624	Hiscox Dedicated Corporate Member Limited		100.00%
3902	Ark Corporate Member Limited		100.00%
4000	Ironshore Corporate Capital Ltd		100.00%
4020	Ark Corporate Member Limited		100.00%
4141	NAMECO (NO.808) LIMITED		100.00%
4242	ICAT CCM Six Limited	ICAT Group	5.23%
	Paraline CCM Limited	ICAT Group	14.55%
		<b>ICAT Group Total</b>	<b>19.79%</b>

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Syndicate	Member Name	Stakebuilder Group	%
4444	Canopus Capital Ten Limited	Canopus Group	0.57%
	Flectat Limited	Canopus Group	81.36%
		<b>Canopus Group Total</b>	<b>81.93%</b>
4472	Liberty Corporate Capital Limited		100.00%
4711	Aspen Underwriting Limited		100.00%
5000	Aprilgrange Limited	Travelers Group	60.00%
	F&G UK Underwriters Limited	Travelers Group	40.00%
		<b>Travelers Group Total</b>	<b>100.00%</b>
5151	Endurance Corporate Capital Limited		100.00%
5623	Point Dume LLP		40.00%
	Beazley Corporate Member (No. 3) Ltd	Beazley Group	33.85%
		<b>Beazley Group Total</b>	<b>33.85%</b>
5678	Vibe Corporate Member Limited		100.00%
5886	Nephila 2357 Ltd		33.87%