

MARKET BULLETIN

From	Manager Market Reporting (extension 5490)
Date	7 December 2006
Reference	Y3917
Subject	Canadian Regulatory Reporting
Subject areas	Canadian Reporting
Attachments	None
Action points	Please note the contents and copy to relevant personnel
Deadlines	

The purpose of this bulletin is to confirm the timetable and other arrangements in respect of the submission of the Quarter 4 2006 Canadian Reporting packs to the Canadian Regulators (OSFI). These arrangements are in line with previous submissions.

Timetable for 31 December 2006 reporting exercise

The annual returns must be filed with OSFI within 60 days of the year end. Agents are reminded that this deadline must be met in order to ensure that Lloyd's fulfils its Canadian reporting requirements. The timetable for this filing exercise is detailed below:

	<u>Key Date</u>
Hard copy cash and investment data available to Managing Agents on request.	Friday 19 January 2007
Provision of preliminary electronic packs by MR to managing agents via the MR web-site. <u>Agents should download their packs and supporting documentation from the web-site.</u>	Friday 26 January 2007
Submission of amended electronic packs by managing agents to MR.	Friday 9 February 2007 – before 4pm

	Key Date
Final aggregated P&C-2 to be sent to Canada by MR	Friday 23 February 2007
Cash movement instructions to be returned to David Whitby, Settlements & Trust Funds, CH/L4, for value date 8 March 2007. <u>There will be a £50 charge for the additional work required for instructions submitted after noon on 1 March.</u>	Thursday 1 March 2007 – before noon

It is essential that any queries generated by the packs or otherwise should be raised well in advance of the deadline dates to allow MR sufficient time to revert to you. This is particularly relevant where queries relate to Royal Trust investment and cash balances or where, in extremis, an adjustment is required which cannot be made to the electronic packs which agents are updating.

Detailed instructions will be provided with the preliminary packs. Individual syndicate level data is aggregated and used in a single Lloyd's filing made to OSFI for the entire market; hence it is important that agents check the accuracy of the data in the preliminary packs.

This bulletin has been sent to all Compliance Officers of the managing agents. If you have any queries on the contents of this bulletin, please contact me or Stella Farrar (Ext 6734, E-mail address "stella.farrar@lloyds.com").

Leslie Redmond
 Manager
 Market Reporting