



Trustee vacancies for Lloyd's Charities Trust and Lloyd's Patriotic Fund

Board Meetings: 3 board meetings per year

Location: Lloyd's, One Lime Street, London

Reporting to: Board of Trustees

About Lloyd's

Lloyd's is the world's leading insurance and reinsurance marketplace. Through the collective intelligence and risk-sharing expertise of the market's underwriters and brokers, Lloyd's helps to create a braver world.

The Lloyd's market provides the leadership and insight to anticipate and understand risk, and the knowledge to develop relevant, new and innovative forms of insurance for customers globally. It offers the efficiencies of shared resources and services in a marketplace that covers and shares risks from more than 200 territories, in any industry, at any scale. And it promises a trusted, enduring partnership built on the confidence that Lloyd's protects what matters most: helping people, businesses and communities to recover in times of need.

Lloyd's began with a few courageous entrepreneurs in a coffeeshop. Three centuries later, the Lloyd's market continues that proud tradition, sharing risk in order to protect, build resilience and inspire courage everywhere.

Responsible Business at Lloyd's

The Corporation of Lloyd's views its responsible business approach, including our community involvement, as core to our ethos to help create a braver world. The Corporation not only has its own responsible business initiatives, but also manages three independent charities and a volunteer programme supported and funded by the Lloyd's market in London. All of our charitable activities and community involvement work echoes our aim to help people and communities to recover in times of need.

In 2018, Lloyd's donated more than £2 million in funding to support 198 charities and engaged with 2,800 business volunteers and 90 companies in the Lloyd's market. This was achieved through:

- **Lloyd's Charities Trust;** building resilient communities by supporting causes relevant to the market and our people.
- **Lloyd's Patriotic Fund;** the market's military charity.
- **Lloyd's Tercentenary Research Foundation;** funding risk related academic research.
- **Lloyd's Community Programme;** helping individuals achieve their full potential through volunteer support from the Lloyd's market.

[**Lloyd's Charities Trust**](#) and [**Lloyd's Patriotic Fund**](#) are both looking for individuals to bring knowledge and skills to their separate trustee boards from both in and outside the Lloyd's market.

Lloyd's Charities Trust (LCT) and Lloyd's Patriotic Fund (LPF) are registered charities independent of Lloyd's. For more information on their governance, accounts and finances, please visit the Charity Commissions [website](#). Each board is governed by a board of trustees who are appointed taking into account the specific needs of the board. There are also sub-committees led by the trustees. Both charities are administered and supported by the Responsible Business team at the Corporation of Lloyd's.

Lloyd's Charities Trust – Strategy

Lloyd's Charities Trust builds resilient communities by supporting causes relevant to the market and our people.

The Lloyd's insurance market enables the sharing of risk in a world facing diverse challenges. For more than 60 years, Lloyd's Charities Trust has helped to build resilient and sustainable communities where it matters most.

Lloyd's Charities Trust has two clear objectives:

As the Lloyd's market responds to emerging risks and the challenges that these pose to communities around the world, it becomes increasingly important that Lloyd's Charities Trust supports projects that aim to reduce the risk of devastation to the people who need it most. Through our charity partnerships, we work with organisations who help the most vulnerable groups with disaster risk reduction globally.

Lloyd's Charities Trust also supports causes close to the hearts of our people in the Lloyd's market in London. Recognising the voluntary and fundraising efforts of individuals from across the market through our Lloyd's Market Charity Awards, we reward their chosen charities with unrestricted grants to help maintain stability and resilience in a changing world.

Lloyd's Patriotic Fund – Strategy

Lloyd's Patriotic Fund has been bringing together the Lloyd's insurance market for the last two hundred years to support veterans and their families today.

Founded in 1803, Lloyd's Patriotic Fund is the oldest military charity of its kind. We are proud of our history and contributions to support the armed forces community, but we recognise that as a charity, we need to adapt to address the needs of veterans today. In an increasingly competitive landscape, Lloyd's Patriotic Fund is committed to uniting support from the market to aid the successful transition to civilian life for veterans and their families.

Lloyd's Patriotic Fund is currently undergoing a strategic review currently and adapting our position in the military charity sector to ensure that we are relevant today. This is an exciting time to come on board as a trustee of Lloyd's Patriotic Fund as our new strategy takes shape.

Trustee Role Description

To be a trustee of a charity is an exciting and fulfilling role. The Charities Act 1993 defines charity trustees as those responsible under the charity's governing document for controlling the administration and management of the charity.

The most effective boards are ones which benefit from individuals from a diverse range of backgrounds, experiences and skill sets. The board must always act as a group, in the best interests of the charity, exercising a high standard of care.

All trustees should also be aware of, and understand, their individual and collective responsibilities, and should not be overly reliant on one or more individual trustees in any particular aspect of the governance of the charity.

Trustee Duties

- To ensure the charity complies with its governing document - sometimes known as a trust deed, constitution, or articles of association.
- To ensure that the charity pursues its objectives as defined in its governing document.
- To ensure the charity applies its resources exclusively in pursuance of its objectives - the charity must not spend money on activities which are not included in its own objectives, no matter how 'charitable' and 'worthwhile' those activities are.
- To contribute actively to the board of trustees' role in giving firm strategic direction to the charity, setting overall policy, defining goals and setting targets and evaluating performance against agreed targets.
- To safeguard the good name and values of the charity.
- To ensure the effective and efficient administration of the charity.
- To ensure the financial stability of the charity.
- To ensure the proper investment of the charity's funds.
- To ensure appropriate safe guarding, data protection and risk registers are in place and up to date.
- To uphold the values and ethos of Lloyd's and act with integrity.

In addition with other trustees, to hold the charity "in trust" by:

- Ensuring that the charity has a clear vision, mission and strategic direction and is focused on achieving these.
- Being responsible for the performance of the charity and for its behaviour; ensuring that the charity complies with all legal and regulatory requirements.
- Acting as guardians of the charity's assets, both tangible and intangible, taking all due care over their security, deployment and proper application.
- Ensuring that the charity's governance is of the highest possible standard.

As well as the various statutory duties, any trustee should make full use of any specific skills, knowledge or experience to help the board make good decisions.

The above list of duties is indicative only and not exhaustive. The trustee will be expected to perform all such additional duties as are reasonably commensurate with the role.

Trustee Commitment

- To be committed to the charity's cause and to the charity's purpose for the public benefit through this unpaid role.

- To attend an induction session with the Responsible Business team and the Chair of the charity prior to their first board meeting, and to have read and understand all of the induction documents.
 - To attend all board meetings. Board meetings are held three times a year during normal office hours. The expectation is that trustees attend all board meetings and any apologies should be sent to the Responsible Business team and Chair in advance. Attendance at one strategy meeting per year is also expected.
 - To ensure that all board papers have been read in advance of the board meeting (papers are distributed one week in advance).
 - Trustee tenure is three terms of three years each, with a maximum of nine years tenure.
 - A commitment for the duration of the trusteeship is expected unless circumstances change and trustees are unable to honour the commitment. In this case, they may be asked to step down as a trustee.
 - To contribute to one additional project or sub-committee; such as leading a relationship with a partner charity, reviewing funding applications, , or leading trustee recruitment.
 - To attend relevant industry or Lloyd's market events as a representative of the charity as and when required.
 - To raise awareness of the charity, communicate and encourage involvement in the charity's initiatives and events, particularly in their companies and teams.
 - To promote the charity to the Lloyd's market and wider through networks, channels such as social media and emails and word of mouth, acting as an ambassador and advocate of the charity.
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Both boards are looking to appoint trustees who

- Show commitment to the charity and have sufficient time and willingness to contribute effectively.
- Are able to work effectively as a team.
- Are able to speak up and remain independent of influence from other organisations or individuals.
- Have a reasonable level of understanding of legal, financial, audit and other regulatory requirements of a charity.
- Are able to make quick sound decisions based on the information presented to them.
- Are aware of developments in the voluntary sector and the areas of interest to the charity.
- Have a passion for the charity's cause area.
- Can manage risks with a balanced and informed approach.
- Have experience of operating at board, network or committee level.
- Promote equality and diversity and are able to respect difference of opinion.
- Are prepared to make recommendations to the board, and are willing to speak their mind.
- Think strategically with a long-term vision.
- Have an understanding and acceptance of the legal duties, responsibilities and liabilities of trusteeship.

Lloyd's Charities Trust and Lloyd's Patriotic Fund are both looking for new trustees with skills and experience in the following areas from within the charity and voluntary sector, public or private sector:

- Knowledge and experience relevant to global disaster risk reduction, global issues and international development (LCT) or knowledge of the military charity sector and the issues facing veterans and their families today (LPF).
- Finance, accounting and investments.

- Marketing and PR/communications.
- Fundraising.
- Impact measurement/monitoring and evaluation.
- Legal or Risk Management.

How to apply

Lloyd's charities are committed to promoting equality and diversity across their boards, and this applies to their recruitment process which follows the charities' Recruitment Policy.

If you are interested in becoming a trustee for either Lloyd's Charities Trust or Lloyd's Patriotic Fund, please email your CV and a cover letter (max 1 side of A4) outlining "*Why you want to be a trustee for Lloyd's Charities Trust or Lloyd's Patriotic Fund and what you value you would add to the board*" to jo.taylor@lloyds.com. The deadline for applications is Friday 14 June 2019.

Shortlisted applicants will be invited to interview by the trustee selection panel for the relevant charity. All trustee interviews will be completed in July and successful candidates will be inducted to the charity for board meetings in the second half of the year.

Please get in touch with Jo Taylor if you have any questions or would like further information.
