

Sterling Tier 2 Debt Roadshows

15th October 2014

The Society of Lloyd's has mandated Barclays, Citi and RBS to arrange a series of fixed income investor meetings commencing Monday 20 October 2014. A sterling denominated dated subordinated Reg S transaction may follow subject to market conditions.

The net proceeds of any issue would be used to redeem the outstanding Euro Fixed / Floating rate Subordinated Notes due 2024, which have been called for redemption and to allow for the potential refinancing of the outstanding Sterling Subordinated Notes due 2025. The remaining net proceeds will be applied for additional financial flexibility under Solvency II and to support strategic initiatives.

For more information, please contact:

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