



Simon Charles Waldegrave Beale

Elected WORKING MEMBER

Statement

When seeking election to Council for 2012 I identified three areas of required focus for Lloyd's; performance, distribution and long term strategy. I am confident that, whilst progress has been made, these continue to be the main areas for Lloyd's focus and consider they are of even greater significance now with the ever increasing pressures we face.

It is apparent that the market conditions will continue to test us over the coming years and whilst recent performance is to be commended it is essential that Lloyd's continues to add rigour to its market oversight and performance management.

With regards to distribution I believe the work carried out by LMG TOM is beginning to demonstrate that much needed modernisation is arriving. However, many competitors are ahead of us. In addition the significant threats the market faces are exacerbated by the cost burden, inefficiencies and thus sub-optimal margins and these need to be addressed with increased urgency.

Lloyd's must continue to work with brokers to clarify the value proposition and enhance the attraction of Lloyd's and the efficiency of the distribution. We need to ensure we can attract more business by adopting new technologies and by being innovative both in our underwriting and our operations.

Work on the longer term strategy must continue – the pace of change will require pragmatic positioning of a number of options over the coming years to ensure the market is well placed to adapt to the needs of clients, brokers and underwriters for the longer term.

I continue to be excited by the opportunities ahead and I hope I may be allowed to continue to contribute to this work as a re-elected member of Lloyd's Council.

Simon Charles Waldegrave Beale BSc, ACII

Engaged at Lloyd's since 1984, and first a member in 1987, he is now a non-underwriting working member and is not intending to underwrite in 2018.

Proposers

Andrew Agnew	Andrew Horton
Jeremy Bray	David Ledger
Andrew Brooks	Bronek Masojada
Victoria Carter	Colin O'Farrell
Graham Clarke	Charles Philipps
Nicholas Cook	James Sparrow
Charles Franks	James Vickers
Christopher Harman	Stephen Wilcox

Employment and service

Employment

1994 to date	MS Amlin (formerly Amlin plc) (currently Chief Underwriting Officer)
1992 to 1994	Lloyd Roberts & Gilkes Ltd
1984 to 1991	R J Bromley (Underwriting Agencies) Ltd

Service

2012 to date	Council of Lloyd's (2016 to date, Deputy Chairman)
February 2017 to date	Trustee, Lloyd's Charities Trust
2015 to date	Trustee, Lloyd's Patriotic Fund
2016 to date	Member, Insurance Institute of London
2015 to date	Court member, Shipwrights Livery Company
2013 to 2016	Director, Lloyd's Market Association
2009 to 2010	LMA Underwriting Committee
2014 to 2015	Lloyd's LLMIT Education Committee
2002 to 2007	LMA Marine Committee
1999 to 2008	Chairman, Joint Hull Committee

Relevant interests

Director, MS Amlin plc
Director, MS Amlin Underwriting Limited