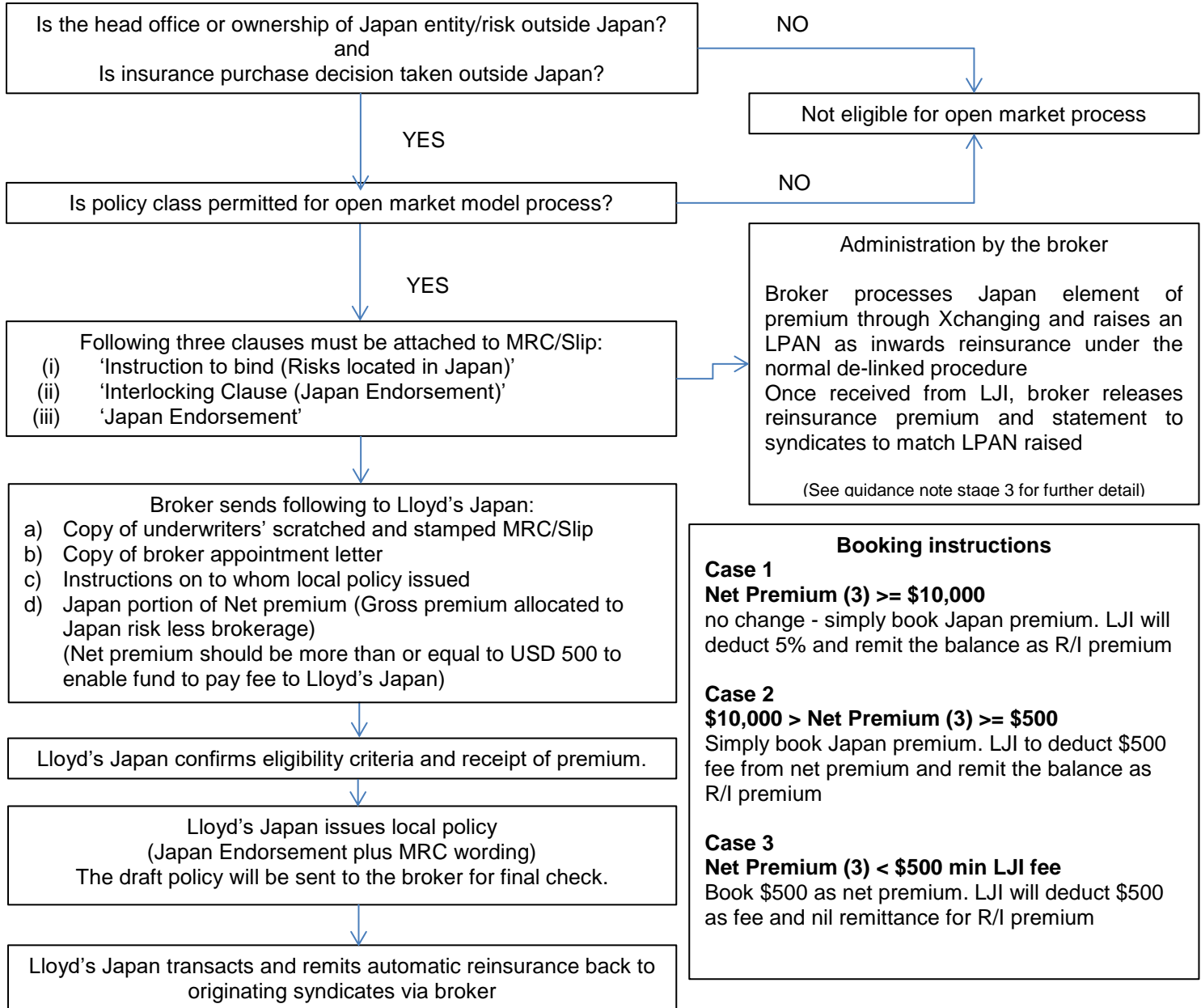


## Appendix 2

### Japan Open Market Model placement process check sheet



#### Note 1

Gross Premium (1): premium allocated to Japan risk including brokerage  
 Brokerage (2): brokerage (for the Japan element of the risk) for programme  
 Net Premium (3): Gross premium less brokerage (for the Japan element of the risk)  
 ((3) = (1) – (2)), this is premium to be remitted to LJI from broker  
 LJI Fee (4): 5% of Net premium ((3) x 5%) or USD 500 (policy currency equivalent) whichever is greater

Cash reinsurance Premium to be sent back to broker by Japan Endorsement (5) (this is the cash reinsurance premium to be transferred by LJI to broker's bank account for forwarding to syndicates via Xchanging)  
 See Booking instructions Cases 1 – 3 above

#### Note 2

Mid term endorsements relating to the Japan exposures on the OMM placement follow the above process