

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
0033	Hiscox Dedicated Corporate Member Limited		72.53%
0218	ERS Corporate Member Limited		67.54%
0318	Cincinnati Global Dedicated No 2 Limited		91.75%
0382	Hardy Underwriting Limited		100.00%
0386	QBE Corporate Limited		69.59%
0435	Faraday Capital Limited		100.00%
0457	Munich Re Capital Limited		100.00%
0510	Associates of Tokio Marine Kiln Group	Tokio Marine Kiln Group	0.06%
	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	55.77%
		Tokio Marine Kiln Group Total	55.83%
0609	SGL No.1 Limited	Enstar Group	25.43%
		Enstar Group Total	25.43%
0623/2623	Beazley Staff Underwriting Limited	Beazley Group	1.85%
	Beazley Underwriting Limited	Beazley Group	79.29%
		Beazley Group Total	81.14%
0727	Associates of S A Meacock Group	S A Meacock Group	9.06%
	Meacock Underwriting Limited	S A Meacock Group	16.54%
		S A Meacock Group Total	25.60%
1084	CHAUCER CORPORATE CAPITAL (NO. 3) LIMITED		100.00%

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1176	CHAUCER CORPORATE CAPITAL (NO. 3) LIMITED		56.95%
1183	Talbot 2002 Underwriting Capital Limited		100.00%
1200	Argo (Alpha) Limited	Argo Group	6.75%
	Argo (Delta) Limited	Argo Group	6.46%
	Argo (Epsilon) Limited	Argo Group	2.22%
	ARGO (NO. 604) LIMITED	Argo Group	56.71%
	Argo (Zeta) Limited	Argo Group	3.00%
	Associates of Argo Group	Argo Group	0.20%
		Argo Group Total	75.35%
1218	Newline Corporate Name Limited		100.00%
1221	Navigators Corporate Underwriters Limited		100.00%
1225	Aegis Electric & Gas International Services 4 Limited	Aegis Group	3.52%
	Aegis Electric & Gas International Services 5 Limited	Aegis Group	3.52%
	Aegis Electric & Gas International Services Limited	Aegis Group	92.96%
		Aegis Group Total	100.00%
1274	Antares Underwriting Limited		100.00%
1301	SGL No.1 Limited	Enstar Group	100.00%
		Enstar Group Total	100.00%
1414	Ascot Corporate Name Limited		100.00%
1458	RenaissanceRe Corporate Capital (UK) Limited		100.00%
1492	Probitas Corporate Capital Limited		83.28%

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1686	Axis Corporate Capital UK II Limited	AXIS Group	30.00%
	AXIS Corporate Capital UK Limited	AXIS Group	70.00%
		AXIS Group Total	100.00%
1729	PRA Corporate Capital Limited		60.95%
1856	Humboldt Corporate Member Limited	Credit Suisse Asset Mgmt Group	25.50%
	Iris Balanced Corporate Member Limited	Credit Suisse Asset Mgmt Group	37.25%
	Iris Low Volatility Plus Corporate Member Limited	Credit Suisse Asset Mgmt Group	37.25%
		Credit Suisse Asset Mgmt Group Total	100.00%
1861	AmTrust Corporate Member Limited		100.00%
1880	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	100.00%
		Tokio Marine Kiln Group Total	100.00%
1910	Point Dume LLP		41.67%
	Argo (Alpha) Limited	Argo Group	4.85%
	ARGO (NO. 604) LIMITED	Argo Group	39.93%
		Argo Group Total	44.78%
1919	Starr Syndicate Limited		100.00%
1945	Sirius International Corporate Member Limited		100.00%
1947	GIC Re India Corporate Member Limited		100.00%
1955	Barbican Corporate Member Limited	Barbican Group	49.50%
	BARBICAN CORPORATE MEMBER (NO. 10) LIMITED	Barbican Group	7.66%
	Barbican Corporate Member (No. 11) Limited	Barbican Group	8.90%

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	Barbican Corporate Member (No.14) Limited	Barbican Group	2.25%
	BARBICAN CORPORATE MEMBER (NO. 5) LIMITED	Barbican Group	2.93%
	BARBICAN CORPORATE MEMBER (NO. 6) LIMITED	Barbican Group	4.50%
	BARBICAN CORPORATE MEMBER (NO. 7) LIMITED	Barbican Group	2.68%
		Barbican Group Total	78.43%

1967	WRBC Corporate Member Limited		100.00%

1969	Inter Hannover (No.1) Limited		28.30%
	Apollo No.8 Limited	Apollo Group	2.00%
	APOLLO UNDERWRITING NO.5 LIMITED	Apollo Group	17.50%
	Associates of Apollo Group	Apollo Group	1.04%
		Apollo Group Total	20.86%

1975	Coverys Capital Limited		100.00%

1980	Liberty Corporate Capital (Two) Ltd		100.00%

2001	MS Amlin Corporate Member Limited		100.00%

2003	Catlin Syndicate Limited		100.00%

2010	Cathedral Capital (1998) Limited		57.80%

2012	Arch Syndicate Investments Ltd		100.00%

2014	Liberty Corporate Capital (Two) Ltd		38.58%

2015	SCOR Underwriting Limited		100.00%

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2121	ARGENTA UNDERWRITING NO.10 LIMITED	Argenta Group	5.67%
	ARGENTA UNDERWRITING NO.2 LIMITED	Argenta Group	8.61%
	ARGENTA UNDERWRITING NO.3 LIMITED	Argenta Group	5.99%
	ARGENTA UNDERWRITING NO.9 LIMITED	Argenta Group	2.02%
		Argenta Group Total	22.29%
2232	Allied World Capital (Europe) Limited		100.00%
2357	Nephila 2357 Ltd		100.00%
2468	GAI Indemnity Ltd		29.00%
	Lavenham Underwriting Limited	Neon Group	35.00%
	Sampford Underwriting Limited	Neon Group	36.00%
		Neon Group Total	71.00%
2488	Chubb Capital I Limited		100.00%
2786	Everest Corporate Member limited		100.00%
2791	Associates of Managing Agency Partners Group	Managing Agency Partners Group	3.99%
	Map Capital Limited	Managing Agency Partners Group	15.73%
		Managing Agency Partners Group Total	19.72%
2987	Brit UW Limited		100.00%
2988	PartnerRe Corporate Member Limited		30.46%
2999	QBE Corporate Limited		100.00%

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3000	Markel Capital Limited		100.00%
3002	Catlin (One) Limited		100.00%
3010	Cathedral Capital (1998) Limited		100.00%
3334	Hamilton Corporate Member Limited		100.00%
3622	Beazley Underwriting Limited	Beazley Group	100.00%
		Beazley Group Total	100.00%
3623	Beazley Underwriting Limited	Beazley Group	100.00%
		Beazley Group Total	100.00%
3624	Hiscox Dedicated Corporate Member Limited		100.00%
3902	Ark Corporate Member Limited		100.00%
4000	Ironshore CC (Three) Limited		100.00%
4020	Ark Corporate Member Limited		100.00%
4141	NAMECO (NO.808) LIMITED		100.00%
4444	Flectat Limited	Canopus Group	87.13%
		Canopus Group Total	87.13%
4472	Liberty Corporate Capital Limited		100.00%
4711	Aspen Underwriting Limited		100.00%

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Syndicate	Member Name	Stakebuilder Group	%
5000	Aprilgrange Limited	Travelers Group	60.00%
	F&G UK Underwriters Limited	Travelers Group	40.00%
		Travelers Group Total	100.00%
5151	Endurance Corporate Capital Limited		100.00%
5678	Vibe Corporate Member Limited		100.00%
5886	Nephila 2357 Ltd		34.19%