

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
0033	Hiscox Dedicated Corporate Member Limited		72.53%
0044	Amtrust Corporate Member Two Limited		100.00%
0218	ERS Corporate Member Limited		61.01%
0308	Associates of Tokio Marine Kiln Group	Tokio Marine Kiln Group	1.76%
	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	51.71%
		Tokio Marine Kiln Group Total	53.47%
0318	Beaufort Dedicated No 2 Limited		91.20%
0382	Hardy Underwriting Limited		100.00%
0386	QBE Corporate Limited		69.59%
0435	Faraday Capital Limited		100.00%
0457	Munich Re Capital Limited		100.00%
0510	Associates of Tokio Marine Kiln Group	Tokio Marine Kiln Group	0.28%
	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	55.44%
		Tokio Marine Kiln Group Total	55.72%
0609	SGL No.1 Limited	Enstar Group	25.49%
		Enstar Group Total	25.49%
0623/2623	Beazley Staff Underwriting Limited	Beazley Group	1.85%
	Beazley Underwriting Limited	Beazley Group	79.35%
		Beazley Group Total	81.19%
0727	Associates of S A Meacock Group	S A Meacock Group	7.52%
	Meacock Underwriting Limited	S A Meacock Group	16.34%

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
		S A Meacock Group Total	23.86%
0780	Advent Capital (No 3) Limited		100.00%
1084	Chaucer Corporate Capital (No 3) Limited		100.00%
1176	Chaucer Corporate Capital (No 3) Limited		56.95%
1183	Talbot 2002 Underwriting Capital Limited		100.00%
1200	Argo (Alpha) Limited	Argo Group	7.33%
	Argo (Beta) Limited	Argo Group	3.43%
	Argo (CHI) Limited	Argo Group	2.86%
	Argo (Delta) Limited	Argo Group	6.46%
	Argo (No 604) Limited	Argo Group	45.78%
	Argo (No 703) Limited	Argo Group	5.89%
	Associates of Argo Group	Argo Group	0.20%
		Argo Group Total	71.94%
1218	Newline Corporate Name Limited		100.00%
1221	Navigators Corporate Underwriters Limited		100.00%
1225	Aegis Electric & Gas International Services 4 Limited	Aegis Group	3.52%
	Aegis Electric & Gas International Services 5 Limited	Aegis Group	3.52%
	Aegis Electric & Gas International Services Limited	Aegis Group	92.96%
		Aegis Group Total	100.00%
1274	Antares Capital IV Limited	Antares Group	3.14%
	Antares Underwriting Limited	Antares Group	96.86%
		Antares Group Total	100.00%
1301	SGL No.1 Limited	Enstar Group	100.00%
		Enstar Group Total	100.00%

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
1414	Ascot Corporate Name Limited		100.00%
1458	RenaissanceRe Corporate Capital (UK) Limited		100.00%
1492	Probitas Corporate Capital Limited		43.28%
	Qatar Re Underwriting Limited		25.00%
1686	AXIS Corporate Capital UK Limited		100.00%
1729	PRA Corporate Capital Limited		57.62%
1856	Humboldt Corporate Member Limited	Credit Suisse Asset Mgmt Group	25.50%
	Iris Balanced Corporate Member Limited	Credit Suisse Asset Mgmt Group	37.25%
	Iris Low Volatility Plus Corporate Member Limited	Credit Suisse Asset Mgmt Group	37.25%
		Credit Suisse Asset Mgmt Group Total	100.00%
1861	AmTrust Corporate Member Limited		100.00%
1880	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	100.00%
		Tokio Marine Kiln Group Total	100.00%
1884	Charles Taylor Corporate Name Limited		2.42%
	The Standard Club Corporate Name Limited		47.01%
1897	SCOR Underwriting Limited		33.33%
	Skuld II Limited	Skuld Group	10.00%
	Skuld I Limited	Skuld Group	56.67%
		Skuld Group Total	66.67%
1910	Ariel Corporate Member Limited	Argo Group	100.00%

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
		Argo Group Total	100.00%
1919	Starr Syndicate Limited		100.00%
1945	Sirius International Corporate Member Limited		100.00%
1955	Barbican Corporate Member Limited	Barbican Group	100.00%
		Barbican Group Total	100.00%
1967	WRBC Corporate Member Limited		100.00%
1969	Inter Hannover (No.1) Limited		30.38%
	Apollo Underwriting No. 4 Limited	Apollo Group	5.89%
	Apollo Underwriting No. 5 Limited	Apollo Group	14.00%
	Associates of Apollo Group	Apollo Group	1.08%
		Apollo Group Total	21.42%
1991	R&Q Capital No.1 Limited	R&Q Group	24.21%
	R&Q Capital No 2 Limited	R&Q Group	16.96%
		R&Q Group Total	41.17%
2001	MS Amlin Corporate Member Limited		100.00%
2003	Catlin Syndicate Limited		100.00%
2007	Novae Corporate Underwriting Limited		100.00%
2010	Cathedral Capital (1998) Limited		57.80%
2012	Arch Syndicate Investments Ltd		100.00%

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
2015	SCOR Underwriting Limited		100.00%
2088	China Re UK Limited		100.00%
2121	Argenta Underwriting No. 10 Limited	Argenta Group	5.67%
	Argenta Underwriting No. 11 Limited	Argenta Group	4.33%
	Argenta Underwriting No 2 Limited	Argenta Group	12.67%
	Argenta Underwriting No 3 Limited	Argenta Group	6.42%
	Argenta Underwriting No. 8 Limited	Argenta Group	2.08%
	Argenta Underwriting No. 9 Limited	Argenta Group	2.13%
		Argenta Group Total	33.30%
2232	Allied World Capital (Europe) Limited		100.00%
2357	Nephila 2357 Ltd		100.00%
2468	GAI Indemnity Ltd		29.00%
	Lavenham Underwriting Limited	Neon Group	35.00%
	Sampfords Underwriting Limited	Neon Group	36.00%
		Neon Group Total	71.00%
2488	Chubb Capital I Limited		100.00%
2786	Everest Corporate Member limited		100.00%
2791	Associates of Managing Agency Partners Group	Managing Agency Partners Group	3.85%
	Map Capital Limited	Managing Agency Partners Group	17.17%
		Managing Agency Partners Group Total	21.02%
2987	Brit UW Limited		100.00%
2999	QBE Corporate Limited		100.00%

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
3000	Markel Capital Limited		100.00%
3002	Catlin (One) Limited		100.00%
3010	Cathedral Capital (1998) Limited		100.00%
3334	Hamilton Corporate Member Limited		100.00%
3622	Beazley Underwriting Limited	Beazley Group	100.00%
		Beazley Group Total	100.00%
3623	Beazley Underwriting Limited	Beazley Group	100.00%
		Beazley Group Total	100.00%
3624	Hiscox Dedicated Corporate Member Limited		100.00%
3902	Ark Corporate Member Limited		100.00%
4000	Ironshore Corporate Capital Ltd		100.00%
4020	Ark Corporate Member Limited		100.00%
4141	Nameco (No 808) Limited		100.00%
4242	ICAT CCM Nine Limited	ICAT Group	11.50%
	ICAT CCM Six Limited	ICAT Group	6.41%
	Paraline CCM Limited	ICAT Group	13.93%
		ICAT Group Total	31.83%
4444	Canopus Capital Ten Limited	Canopus Group	0.57%

SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
	Flectat Limited	Canopus Group	75.87%
		Canopus Group Total	76.44%
4472	Liberty Corporate Capital Limited		100.00%
4711	Aspen Underwriting Limited		100.00%
5000	Aprilgrange Limited	Travelers Group	60.00%
	F&G UK Underwriters Limited	Travelers Group	40.00%
		Travelers Group Total	100.00%
5151	Endurance Corporate Capital Limited		100.00%
5678	Vibe Corporate Member Limited		100.00%
5886	Nephila 2357 Ltd		32.56%