

LLOYD'S

COVERHOLDER REPORTING STANDARDS

REPORTING TO LLOYD'S GERMANY



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www.lloyds.com/coverholderreportingstandards

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1 INTRODUCTION

1.1 INTRODUCTION TO THIS DOCUMENT

- > This document is designed to be read in conjunction with the Lloyd's Coverholder Reporting Standards User Guide
- > Full details of Lloyd's Coverholder Reporting Standards, including the User Guide, can be found here www.lloyds.com/coverholderreportingstandards

1.2 SUMMARY OF REPORTS REQUIRED

- > In addition to any reports which the coverholder is required to submit to their brokers and Lloyd's syndicates in London, the following is a summary of reports that are required by Lloyd's Germany:-

REF	REPORT NAME	FREQUENCY
GER01	Paid Premium Bordereau	Monthly

2 REPORT DETAILS

2.1 WHO NEEDS TO REPORT TO LLOYD'S GERMANY?

- > Coverholders located in Germany.
- > Subject matter: All classes of business written in Germany.

2.2 WHY DOES LLOYD'S GERMANY NEED THIS REPORT?

- > The coverholder provides premium bordereau information so the Lloyd's German office is able to complete returns to the *German Insurance Association (GDV)* - <http://www.gdv.de/h>
- > The GDV articulates and represents the positions of the German insurance industry.
- > **Note: The German Insurance Association (GDV) annual returns are a voluntary service carried out by Lloyd's Germany and are for statistical purposes.**
- > There is no regulatory requirement on the coverholder to provide this information to the local office.
- > The total amount of premiums is also the basis to determine the GDV membership fee.

2.3 WHEN SHOULD THE REPORT BE SENT TO LLOYD'S GERMANY?

- > The report should be provided monthly

2.4 WHAT FORMAT DOES LLOYD'S GERMANY REQUIRE THE REPORT IN?

- > The bordereau provided to Lloyd's Germany office is a data subset of the premium bordereaux provided to London Brokers – the main Premium Standard information and template can be accessed here: www.lloyds.com/coverholderreportingstandards

2.5 HOW DO I SEND THE REPORT TO LLOYD'S GERMANY?

- > E-mail to lloydsfrankfurt@lloyds.com

3 LOCAL REPORT SPECIFICATIONS

The template shown below was current when this guide was produced and is provided for guidance only.

3.1 GER01 – PAID PREMIUM BORDEREAU SPECIFICATION

Field	Definition	Format	Conditions	Maps to Lloyd's Coverholder standard
Name	The name of the coverholder who has created the submission, or the coverholder that the Submission is on behalf of.		Mandatory	CR0013 Coverholder Name
Class /Cover	Type of Coverage of policy. (For example: Aviation, Fire, Theft, Accident etc)		Mandatory	N/A
Monthly Reporting Period	The start date for the reporting period being submitted. Alternatively: aligned to the reporting requirements set out by the binding authority, but minimum once per year.		Mandatory	CR0001 Reporting Period Start Date
Risk Inception Date	The inception date of the risk; the date on which coverage starts.		Mandatory	CR0030 Risk Inception Date
Risk Expiry Date	The expiry date of the risk; the date on which coverage ends.		Mandatory	CR0031 Risk Expiry Date
Gross Premium	The premium paid in this transaction before any deductions. If this transaction is an instalment, this should be the gross amount of this instalment.		Mandatory	CR0059 Gross Premium Paid this time