

LLMIT

FREQUENTLY ASKED QUESTIONS

Update March 31st 2015 – LLMIT Closure

Q. What will be replacing LLMIT? What is my alternative study on the London market?

A. *We are now working closely with the CII to develop a further module, specifically relating to underwriting, which we believe will strengthen further the underwriting skills in the Lloyd's and London Market.*

In the meantime, we recommend students consider The Chartered Insurance Institute (CII) Award in London Market Insurance (ALMI). For more information, please see the link below.

<http://www.cii.co.uk/qualifications/award-in-london-market-insurance-qualification/>

Q. I need a replacement certificate, who can I contact?

A. *Certificates are sent from Edexcel, the awarding body, not from Lloyd's. Please email... with any queries about a replacement certificate.*

Q. I need to prove that I took the LLMIT test to my new employer, how can I do this?

A. *Please email LLMIT@lloyds.com with all details of your query and we will respond and help as quickly as we can. We have test results from the LIT (Lloyd's Introductory Test) and LLMIT from 1986-2004 and 2010-2016. If you passed the LIT between 2004-2009, please contact the CII as they administered the exam in this period. (Tel: +44 (0)20 8989 8464 or email customer.serv@cii.co.uk)*

Q. What if I have bought a voucher, was not able to sit the exam and want a refund?

A. *We understand that people have bought vouchers with expiry dates of 2016 / 2017. If this is the case please contact Lloyd's (LLMIT@lloyds.com) and we will look into your individual case.*

Q. I work for a Broker / Managing Agent with Lloyd's; I have purchased a lot of vouchers, some of which are un-used. Who can I talk to?

A. *Please contact Lloyd's by emailing LLMIT@lloyds.com with details of exactly how many vouchers you have and which vouchers have not been activated.*

Update December 31st 2015 – LLMIT Resit

Q. Who can purchase a resit code?

A. *Any student who has:*

- a valid exam voucher code
- a valid eLearning Course Code
- purchased a resit exam voucher code from www.mindhub.co.uk
- previously attempted the exam prior to December 31st 2015.

Q. When can I buy the vouchers for a resit?

A. *The last day to buy a voucher will be March 29th 2016.*

Vouchers are currently available from the link: <http://www.mindhub.co.uk/>.

Q. If I have not taken to exam before, will I be able to pass the LLMIT exam in the resit period?

A. *The resit period is only open to students to resit the exam, having taken it prior to December 31st 2015. In exceptional circumstances, please email LLMIT@lloyds.com if you wish to discuss your case further.*

Q. When can I take the resit LLMIT exam?

A. *January 1st 2016 to March 30th 2016*

Q. How can I book a resit LLMIT exam?

A. *Please book via the link (<http://www.pearsonvue.com/lloyds/>) or via the Pearson VUE call centre 0800 298 1593.*

Q. Can I take the resit in the Lloyd's building?

A. *Yes, we have a test centre here, with a limited number of spaces per exam date.*

Dates are published on the following page:

<http://www.lloyds.com/the-market/tools-and-resources/training/llmit>

Q. Will a successful resit still give credits toward CII studies?

A. *Yes, credits will still be awarded to any successful candidate. Please contact the CII for information on how to claim 'recognition of prior learning'.*

Q. I have the material from a 'colleague' that I did not purchase. Can I buy a resit / exam only code and take the exam?

A. *Unfortunately no, as a requirement to sit the exam you will need a valid eLearning course code registered in your name, which proves you purchased that material. An example of such a code is 'LLOYDD – CUBIC – ZONES – SPACE – XXXXX – XXXXX'.*

Q. If I take the resit test within the 3 month period, and fail, will I be able to retake a further resit before 30th March?

A. *Yes, candidates can retake the test as many times as they want up until 30th March 2016.*

However, on each occasion a new exam voucher will need to be purchased. We have relaxed the rule which stipulates there must be a month gap in between LLMIT exams.

Q. My voucher expires on December 31st 2015. What can I do?

A. *We have instructed our 'Voucherstore' to extend the validity of all resit vouchers until 30th March, 2016. If you have any issues with this, please call the Pearson VUE Customer Service team on 0800 298 1593.*

Update 19 March 2015 (edited December 31st 2015)

Q. What will be replacing LLMIT? What is my alternative study on the London market?

A. *We are now working closely with the CII to develop a further module, specifically relating to underwriting, which we believe will strengthen further the underwriting skills in the Lloyd's and London Market.*

In the meantime, we recommend students consider The Chartered Insurance Institute (CII) Award in London Market Insurance (ALMI). For more information, please see the link below.

<http://www.cii.co.uk/qualifications/award-in-london-market-insurance-qualification/>

Q. Can I still buy the LLMIT study material?

A. *No, the sale of the material stopped on March 31st 2015. If you wish to study about the London Market please see the answer to the question above.*

Q. When is the last day I can take the exam?

A. *The last day examination centres will hold the exam will be Thursday December 31st 2015. Resits exams are available January 1st 2016 to March 30th 2016.*

Q. Can I still take the exam anywhere in the world?

A. *Yes – you can sit the exam at any one of the 5000+ test centres globally.*

To find a test centre please click below:

<http://www.pearsonvue.com/lloyds/locate>

Q. What if I have bought a voucher, and want a refund?

A. *We understand that people have bought vouchers, and that is why we are keeping the exam open until the end of 2015. As students normally take an average of 40 hours or 3 months, to study and then pass the exam, this is a sufficient period of time for anyone to complete their study.*

Q. I work for a Broker / Managing Agent with Lloyd's; I have purchased a lot of vouchers, some of which are un-used. Who can I talk to?

A. *Please contact Lloyd's LLMIT@lloyds.com with details of exactly how many vouchers you have and which vouchers have not been activated.*

Q. What is the cost of the alternative study?

A. *For pricing information, please see the link below:*

<http://www.cii.co.uk/WEB/app/blendedproducts/awardlondonmarketinsurance.aspx>

Q. What is the difference in content between the LLMIT and ALMI?

A. *The Lloyd's and London Market Introductory Test (LLMIT) awards candidates 15 credits toward CII studies.*

For ALMI, the LM1 (10 credits) and LM2 (15 credits) currently offer 25 credits towards CII studies. For more information, please see the link below:

<http://www.cii.co.uk/qualifications/award-in-london-market-insurance-qualification/>

The content of both offerings can be found here:

<http://www.cii.co.uk/media/256422/london-market-recognition.pdf>

Q. Where can I go for more information on the CII LM1 & LM2?

A. *For more information, please see the link below:*

<http://www.cii.co.uk/qualifications/award-in-london-market-insurance-qualification/>

Q. If I cannot take my LLMIT exam before 31st December, are there exceptions to taking this at a later date?

A. No, unfortunately we cannot extend beyond this date. However, we feel that 9 months gives ample time for anyone who has purchased a test voucher to pass the exam.

Q. If I fail the exam, can I buy a re-sit voucher, even though you have stopped new sales?

A. Yes, you are still able to purchase a 'LLMIT Exam Entry Only' voucher. Please click on the link below:

<http://www.mindhub.co.uk/>

** Please see answers to the LLMIT resit questions above**

Q. I have taken/will be taking the LLMIT. When it is discontinued, will the value of my qualification be affected?

A. No, not at all. Your credits will always be valid with the CII, so that you can gain credit for your insurance studies.

Q. The current syllabus version is 2013 but the exam is version 2014 – please explain this?

A. The 2013 LLMIT exam version is now no longer available, and has been updated to the 2014 LLMIT exam.

The new 2014 LLMIT exam is assessing exactly the same material. The update is due to the regulatory changes made in the UK involving the FSA now being split into the PRA and FCA

Update October 2012

Q. I have previously passed the LIT. Do I need to take the LLMIT as well?

A. No. LLMIT is the replacement for LIT.

Q. I have previously passed the LIT. Will I receive any extra credits for taking LLMIT?

A. No. You will not receive any extra credits for taking LLMIT.

Q. I have previously passed the LIT. Do I have to pay to get the credits added?

A. No, there is no fee to have credits added.

Q. Do I have to take the LLMIT in order to do business at Lloyd's?

A. No. The LLMIT is not required to conduct business at Lloyd's.

Q. How long is the test?

A. The test is 90 minutes and consists of 75 multiple choice questions.

Q. How do I schedule my test?

A. Please visit <http://www.pearsonvue.com/lloyds/>, and sign-in to your account to schedule a test online. Alternatively please contact the Pearson VUE Customer Service Team 0800 298 1593.

Q. Where can I take the test?

A. The LLMIT can be taken in any of the Pearson VUE approved test centres in over 165 countries around the world. Details of each test centre location can be found when requesting to take the test. Alternatively you can take the test in the Lloyd's Building - available dates and instructions can be found on www.lloyds.com/llmit.

Q. How do I access my online study material?

A. eLearning can be accessed online at www.pearsonvue.com/lloydslearning. All study materials are available in PDF format which are only accessible once you have purchased the test. The PDF format can also be viewed using an iPad. Instructions on how to do this are available on the LLMIT website: <http://www.pearsonvue.com/lloyds/>

Q. When will I find out my results?

A. All candidates will be notified of their results immediately upon completion of the test.

Q. When will I receive my certificate?

A. All candidates who passed the LLMIT will receive their certificate, at the address they have given when registering, via post within 20 working days of taking the test.

Q. What is the pass mark for LLMIT?

A. The pass mark for LLMIT will not be published as requested by the LLMIT Education Committee.

Q. If I fail my test do I have to wait before taking it again?

A. You are unable to take a test within 4 weeks of failing. This is to ensure you have plenty of time to revisit the learning material and prepare yourself for the retake.

Q. Are there any past test papers available for the LLMIT?

A. No, but there is a specimen paper available after completing the eLearning module

Q. If I change employment after passing the test do I have to re-sit the test?

A. No, registration and all records are in the name of the individual.

Q. What should I do if I need to change the date of my LLMIT test?

A. The date and time of your test can be changed up until 17:30 on the day prior to the test via www.pearsonvue.com/lloyds or by contacting the Pearson VUE Customer Services team. We do, however, ask you to provide as much notice as possible. Candidates who have made a special assistance request will need to give at least 48 hours notice.

Q. I am based in the UK. How can I claim credits from the CII?

A. The LLMIT will give candidates 15 credits toward their ACII qualification. You must submit your original certificate to the CII in order to gain these credits. If you took the test prior to 2005 you must contact Lloyd's at LLMIT@lloyds.com for confirmation. All tests taken January 2005 – July 2010 will be confirmed by the CII. Tests taken after July 2010 will be confirmed via certificate from Pearson Vue. Please note that if LLMIT and IF1 have both been taken then CII credits will not be available for both exams, please contact CII for more information.

Q. In what language(s) is the LLMIT administered?

A. LLMIT is currently only available in English.

For all other enquiries please refer to the pages on this website or contact the Pearson VUE Customer Service Team by emailing Lloyds.mailbox@pearson.com or call 0800 298 1593 or email LLMIT@lloyds.com