
Broker Registration Checklist

- Pre-application meeting with the Lloyd's Country Manager and or the Broker Relationship Management team
-

Market Process:

- Securing three Terms of Business Agreements (TOBAs) or three letters of support from Lloyd's managing agents
-

Xchanging Process:

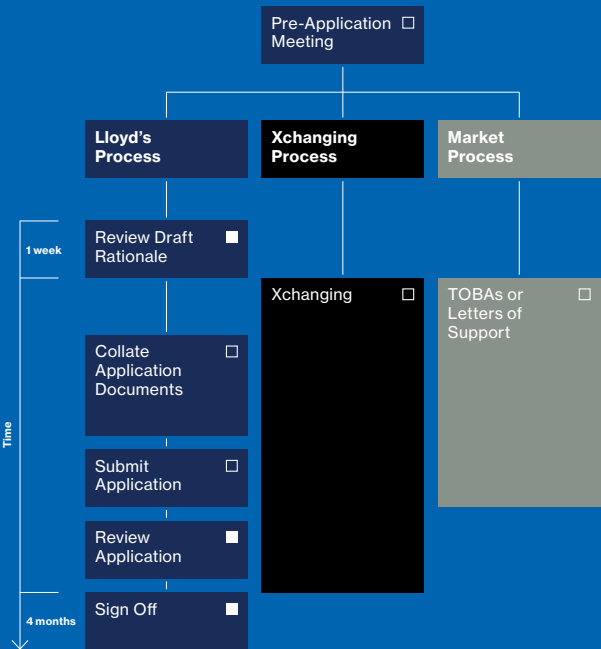
- To show that you are able to process business in the London market, Xchanging must confirm you can connect and use their systems
-

Lloyd's Process:

- Business rationale
 - Completed Lloyd's application form
 - £10,000 registration fee
 - Confirmation of appropriate regulatory authorisation
 - Letter from your bank confirming you operate segregated client money accounts or equivalent arrangements
 - Evidence of professional indemnity cover
 - A copy of your latest audited financial accounts
 - Evidence of connection to a recognised electronic system for the placement of contracts of (re)insurance.
 - If placing binding authority business: delegated authority team sign-off
 - If applying from non-EU state: legal opinion regarding FCA authorisation
-

For more details on the required processes please see our full application guide at www.lloyds.com/newbroker

Lloyd's Broker Registration Process



Key

- Processes you are required to complete
- Processes Lloyd's completes