

Appendix 3

1.1.1 Curriculum vitae of Carmine Papa

Professional and business experience

Carmine Papa has been an insurance Partner of PKF Littlejohn LLP since 1986, specialising in auditing and advising Lloyd's syndicates and the wider insurance market.

For the period 1 June 2013 to 31 May 2019 Carmine was the Managing Partner of PKF Littlejohn and now heads their Financial Services Division (including insurance).

Experience of the Lloyd's and insurance market

During this period Carmine Papa acted for a number of Lloyd's syndicates and other market entities. He was a member of the Equitas reserving team, the last time the Lloyd's market undertook a Part VII scheme.

During his time advising Lloyd's syndicates and general insurance companies he was heavily involved in advising and auditing the insurance reserves using various actuarial techniques. He also developed a PC-based software to assess syndicate reserves using a number of actuarial techniques.

Carmine has experience of a number of classes of insurance business, excluding life business, covering most classes of business written by the Lloyd's market.

He has a good working knowledge of how the Lloyd's market operates and the central systems and procedures Lloyd's maintain to support the Lloyd's syndicates' activities.

Professional qualifications

1975 - 1978 BSc Hons in physics with mathematics from Sussex University

1984 to date A member, now Fellow, of the Institute of Chartered Accountants in England and Wales.