



**Andrew Lewis Brooks ACII**

Engaged at Lloyd's since 1983, and first a member in 1994, he is now a non-underwriting working member and is not intending to underwrite in 2017. He is the Chief Executive Officer of Ascot Underwriting Ltd

**Proposers:**

Rupert Atkin	Charles Franks
Simon Beale	Richard Harries
Ian Beaton	David Ibeson
Stephen Catlin	Andrew Kendrick
Graham Clarke	Neil Maidment
Stuart Davies	Richard Trubshaw
Nigel Fitzgerald	Graham White
Matthew Fosh	Matthew Wilson

**Employment and service in the Lloyd's market:**

**Employment:**

2001 to date	Ascot Underwriting Ltd (currently Chief Executive Officer)
1991 to 2001	Venton Underwriting
1990 to 1991	Harman Wickes & Swayne Ltd
1988 to 1990	Catlin Underwriting
1987 to 1988	Sturge Underwriting Ltd
1983 to 1987	Winchester Bowring Ltd

**Service:**

2016 to date	Director, London Market Group (LMG)
2012 to date	Director, Lloyd's Market Association (LMA)
2009 to 2015	Director, Claims Implementation Board

**Relevant interests:**

Non-Executive Chairman & Shareholder, Azur Underwriting Ltd  
Director & Shareholder, Ascot Underwriting (Holdings) Ltd

## Andrew Brooks

### Elected Working Member

#### Statement

I have worked in the Lloyd's Market for 33 years. Since October 2001, I have been employed by Ascot Underwriting and was appointed a Director in 2004 and Chief Underwriting Officer in 2005. In September 2008, I was appointed Chief Executive Officer.

Since the late 1990's, Lloyd's has enjoyed unparalleled success in the global insurance market and has become the pre-eminent marketplace for specialty (re)insurance business. At the heart of the market's success has been the robust oversight from the FPD. The market is now facing unprecedented challenges with substantial over-capacity and a low interest rate environment. It is therefore imperative that both market practitioners and the FPD ensure the market maintains a strong underwriting discipline whilst encouraging access to new areas of profitable business.

Another attribute that Lloyd's benefits from is the ability to share large complex risks. I am a firm advocate of the subscription market - it is unique as one's underwriting is almost instantaneously peer reviewed by a competitor. The principles of the subscription market are of tremendous benefit to the global broking fraternity and it has undoubtedly helped Lloyd's achieve its pre-eminent position in the USA Surplus Lines Market. The market therefore needs to ensure that the benefits of the subscription market not only remain, but are enhanced over the coming years.

One key initiative in achieving this objective is through modernisation of the Lloyd's Platform. It is imperative that the market comes together to ensure the TOM initiative is a resounding success and projects such as PPL need a mind shift from both underwriters and brokers alike. However, a change of attitude can only come about if systems are fit for purpose. If the Society fails to deliver modernisation, our preeminent global position will be under threat and the market will find it difficult to enhance our distribution channels and access to new business.

Lloyd's has always been able to attract "best in class" talent and must ensure that this continues, especially in light of any potential issues that may arise post Brexit. We need to attract vibrant talent that can help develop and modernise systems and create new products to market through our enhanced distribution channels.

If I am elected to the Council, I will strive to assist the market to achieve these goals and communicate these initiatives through my roles on the LMA and LMG.