



Nameco (No 1249) Limited
(Represented by Jeffery Vernon Courtney Lewis Barratt)

Jeffery Barratt, LLB Solicitor was first elected as a member of Lloyd's in 1987. He is intending to underwrite in 2017 through his share of his limited underwriting vehicle, Nameco (No 1249) Limited which has an allocated overall premium limit of £3,000,000.

Proposers

ASLP 125 Scottish Limited Partnership (Sir Adam Ridley)
Palm Way Limited (Robert Daum)
Marcus Johnson
Nomina No 451 LLP (Sir Henry Studholme)
EPL Corporate Investments 2 LLP (David Anderson)
Stour Underwriting LLP (Paul Kelly)
The Michael Deeny LLP (Michael Deeny)
Nomina No 115 LLP (Philip Swatman)
Palace House International (Two) LLP (Alan Lovell)
Southdown Underwriting LLP (Steven Fisher)
The Lord Wynford LLP (John Wynford)
Hubert Underwriting LLP (David Hubert)
Harris Family Utg Limited (Anthony Harris)
D'Ambrumenil No 125 LLP (Nicholas D'Ambrumenil)
Nameco (No 377) Limited (Charles Hulbert-Powell)
Nameco (No 811) Limited (Stephen Wilcox)

The nominated representative's employment and service

Employment:

1979 to date	Norton Rose Fulbright (2014 to date, Consultant) (1979 to 2014 Partner and Chairman of the Partnership Council – Board for six years)
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Service:

Since May 2016	Director, Association of Lloyd's Members (ALM)
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Relevant interests of the nominated representative

Consultant, Norton Rose Fulbright
Non-Executive Director, International Project Finance Association
Chairman, TheCityUK, Infrastructure and Energy Executive Board
Chairman, The Cook Society
Member, The Confederation of British Industry – London Council and International Advisory Group
Director and Member, Nameco (No 1249) Limited

Jeffery Barratt

Elected Individual External Member

Statement

I have been underwriting at Lloyd's since 1987 and now write c £3m with my wife via a Nameco.

I was a Partner at Norton Rose Fulbright, major City lawyers for 35 years and Chairman of its Partnership Council - Board for six. I retired in 2014 and I am now a Consultant. I had substantial management experience whilst a Partner running teams, departments and overseas offices

My practice was in financial services and I have advised financial institutions, corporates and government institutions (including the Bank of England) as well as insurers both in and outside the Lloyd's market

I am heavily involved in promoting the City's interests; I chair TheCityUK's Infrastructure and Energy Board and I am involved with TCUK on Brexit and Cyber Security. I also sit on the London Council and International Advisory Group of the CBI

Lloyd's is fundamentally different from when I joined in 1987. The focus on underwriting discipline and strict supervision of syndicates and their business plans has led to Lloyd's maintaining its pre-eminent position in the insurance market. However, a number of challenges now face Lloyd's. Globalisation is both an opportunity and a challenge. Lloyd's needs to expand into new markets but with caution and understanding of the risks involved. The soft market and growing competition provided by alternative capital requires greater focus on underwriting discipline. New areas such as Cyber Security and Fin Tech will also provide opportunities for Lloyd's innovation and Brexit offers both challenges and opportunities

I recently joined the ALM Board and I believe it is important to strengthen the participation of private capital in the market. "The Future of Private Capital at Lloyds; a Review – July 2016" sets out a number of issues which it recommends Lloyd's should resolve and options to facilitate private capital entry to the market and the formation of new syndicates. It is important to agree among Lloyd's and other stakeholders the best way to progress these issues and to promote the benefits of investment in Lloyd's.

I believe that my expertise in financial services equips me with the ability to make a positive contribution to the Council. In particular my experience of global markets, regulatory issues, Brexit and my long-term involvement and connections with City institutions will be of benefit in promoting Lloyd's objectives.