



**Hiscox Dedicated Corporate Member Limited
(Represented by Robert Simon Childs)**

Robert Simon Childs, BA (Hons), is the Chairman of the Hiscox Ltd and a Director of Hiscox Dedicated Corporate Member Ltd. First elected as a member of Lloyd's in 1981, he is now a non-underwriting working member and is not intending to underwrite in 2015.

**Proposed allocated overall premium limit for 2015
(Hiscox Dedicated Corporate Member Limited)**

£1,075m

Proposers

Amlin Corporate Member Ltd
Catlin Syndicate Ltd
Catlin (One) Ltd
Catlin Syndicate 6112 Ltd
QBE Corporate Ltd

The nominated representative's employment and service

Employment:

1986 to date Hiscox Group
(currently Chairman, Hiscox Ltd)
1973 to 1986 CE Heath (Insurance) Ltd

Service:

2012 to date Council of Lloyd's
2003 to 2005 Chairman, Lloyd's Market Association
2001 to 2002 Lloyd's Worldwide Markets Board
2000 to 2002 Lloyd's Authorisation Committee
1994 to 2002 Lloyd's War, Civil War and Financial Guarantee Sub-Committee (2000 to 2002 Chairman)

Relevant interests of the nominated representative

Director of various Hiscox companies, including Hiscox plc, Hiscox Ltd, Hiscox Dedicated Corporate Member Ltd and Hiscox Syndicates Ltd
Shareholder, Hiscox Ltd (also through a connected person)
Shareholder, Novae Group plc

Relevant interests of the corporate member

72.5% of the capacity of Syndicate 33 for 2015
100% of the capacity of Syndicate 3624 for 2015

Hiscox Dedicated Corporate Member Ltd is a wholly owned subsidiary of Hiscox plc which is in turn a wholly owned subsidiary of Hiscox Ltd

Fellow subsidiaries of Hiscox Ltd – Hiscox Insurance Company Ltd, Hiscox Insurance Company (Guernsey) Ltd, Hiscox Holdings Inc., Hiscox Insurance Company Inc., Hiscox Inc., Hiscox Insurance Company (Bermuda) Ltd, Hiscox Holdings Ltd, Hiscox Insurance Holdings Ltd, Hiscox Syndicates Ltd, Hiscox Capital Ltd, Hiscox Underwriting Ltd, Hiscox Europe Underwriting Ltd, Hiscox ASM Ltd, Direct Asia Insurance (Singapore) Pte Ltd and Direct Asia Insurance (Hong Kong) Ltd

HISCOX DEDICATED CORPORATE MEMBER LIMITED

(REPRESENTED BY ROBERT SIMON CHILDS)

ELECTED C-EXTERNAL MEMBER

Statement

I have been involved with the Lloyd's market for over forty years, ever since leaving university. I have underwritten at every level and written most classes of insurance and reinsurance, and for ten years directed the underwriting for the Hiscox Group worldwide.

I have also spent time working outside the UK. In 2005 I founded our reinsurance company in Bermuda, and became its CEO. As Chairman of Hiscox USA, I oversaw the creation of our insurance business in the US. I gained hands-on experience in not only planning new overseas ventures at a strategic level but also had the opportunity to carry out the tactical implementation. This has given me an understanding of the challenges facing start-ups as well as those facing established players.

I have been a Director of Hiscox Ltd (a FTSE 250 Company) and its predecessor, Hiscox plc, for 18 years. I was appointed Chairman of Hiscox Ltd in February 2013. I have been involved in Group strategy as well as accepting the responsibility for delivering the result as an Executive.

An effective Council member should offer candid advice to the Lloyd's Chairman and Executive, and make decisions in the best interests of the whole Society not in favour of any section of it. I believe my experience in London and overseas puts me in a good position to do that.

Effective cycle management and the protection of the mutual is vital. I am opposed to micro management of the Lloyd's businesses and think the Lloyd's leadership needs to resist trying to do the job of the underwriters and brokers. Cycle management includes the encouragement of better quality management and people within the market and in particular a careful focus on new entrants.

It is important that process change is relevant and supportive of the market in both underwriting and claims.