



Karen Ann Green BSc

Engaged at Lloyd's since 2001, she is a non-underwriting working member and is not intending to underwrite in 2015.

Proposers

Rupert Atkin	Andrew Horton
Ian Beaton	Habib Kattan
Timothy Carroll	Andrew Kendrick
Dominic Christian	Bronek Masojada
Matthew Fosh	Kathryn Vacher
Charles Franks	Katharine Wade
Nicholas Furlonge	Graham White
Ewen Gilmour	Matthew Yeldham

Employment and service

Employment

2010 to date	CEO, Aspen Insurance UK Ltd
2008 to date	CEO, Aspen Managing Agency Ltd
2005 to date	Aspen Insurance Holdings Ltd (Chief Executive Officer, Aspen UK and Office of the CEO and Group Head of Corporate Development, Aspen Group)
2001 to 2005	Stonepoint Capital Inc (formerly MMC Capital Inc) (Principal)
2001 to 2004	Danish Re Syndicates Ltd (Non-Executive Director, represented MMC Capital Inc)
1997 to 2001	GE Capital Europe (Director, Business Development)

Service

2012 to Nov 2014	Director, International Underwriting Association (IUA)
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Relevant interests

Director, Aspen Insurance UK Ltd
Director, Aspen Managing Agency Ltd
Director, Aspen Underwriting Ltd
Director, Aspen Fenchurch Limited
Shareholder, Aspen Insurance Holdings Ltd

KAREN ANN GREEN

ELECTED WORKING MEMBER

Statement

One of the key objectives of Vision 2025 is to ensure that Lloyd's retains its role as a true global hub for specialty (re)insurance. The challenges in achieving this aim are very significant given the structural changes underway in our industry, particularly in reinsurance.

While it is clear that the developing economies present exciting opportunities for the Lloyd's market to expand its footprint, the key to delivering this ambition successfully will be to strike an appropriate balance between broadening Lloyd's strategic reach and distribution, while continuing to innovate and maintaining Lloyd's relevance in its traditional markets. This means maintaining underwriting discipline at all times, a focus on achievable efficiency and reform initiatives while preserving the capital structure and strength that underpins the Lloyd's name. I think it is important to recognise, therefore, that these factors may impact the overall 'speed of travel' in realising these objectives.

Much has been said about the advent of the capital markets into our industry in recent years. It is important in today's market to have access to all forms of capital and it is my belief that this 'new' capital is here to stay and needs to be harnessed effectively.

While some lessons were learned during the financial crisis - including the fact that insurance is a very different business model from banking – the regulatory landscape continues to evolve at speed. Lloyd's has thrived historically by encompassing diversity of talent, businesses and capital sources. I believe it is extremely important to preserve the entrepreneurial spirit which underpins this, and the governing bodies at Lloyd's have had, and continue to have, a very real role to play in addressing the regulatory dynamic on behalf of the market and seeking to achieve a proportionate approach.

I commenced my career in investment banking covering a range of industries before focusing on insurance in 1997. I hope through my experience of working both as an advisor encompassing capital markets, M&A and private equity, and as a practitioner in both the company and Lloyd's insurance markets since 2005, I will be able to make a positive contribution to advancing the overall strategic agenda while seeking to preserve the characteristics which make Lloyd's so unique.