

FROM: Secretary to Lloyd's Disciplinary Board
LOCATION: 58/NW1
EXTENSION: 5530
DATE: 9 January 2001
REFERENCE: 004/2001
SUBJECT: **BYAS MOSLEY & COMPANY LIMITED**
SUBJECT AREA(S): Disciplinary Proceedings
ATTACHMENTS: None
ACTION POINTS: **For information**
DEADLINE: **None**

In contested formal disciplinary proceedings before a Lloyd's Disciplinary Tribunal, Byas Mosley & Company Limited ("Byas Mosley") was found guilty of one charge of failing to co-operate with a Lloyd's formal inquiry. The Tribunal dismissed one charge of discreditable conduct against Byas Mosley.

The misconduct arose in that during the course of the formal inquiry, Byas Mosley failed to comply with a requirement to produce documents and information required under paragraph 5 of the Inquiries and Investigations Byelaw (No. 3 of 1983). The Tribunal found that Byas Mosley's failure to co-operate with the inquiry was insufficiently serious as to amount to discreditable conduct.

No penalty was imposed on Byas Mosley. The Tribunal ordered it to pay a total of £13,025 towards the costs of the Council of Lloyd's and of the Disciplinary Tribunal.

Copies of the full report of the disciplinary proceedings are available from the Disciplinary Secretariat, telephone no. 020 7327 5530.

This bulletin has been sent to all underwriting agents and members agents (corporate advisers), Lloyd's Brokers, corporate members, market associations, the ALM and recognised accountants.

A P Barber
Secretary to Lloyd's Disciplinary Board