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| **TRUST INFORMATION FORM** (TIF262)

|  |  |
| --- | --- |
| Name of Trust |  |
| Name of Corporate Member |  |
| Member number  |  |

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# PURPOSE OF THIS FORM

This form is to be completed, in respect of a trust (“the Trust”) within the chain of control of a Lloyd’s Limited Liability Vehicle.

The following documents should be included with this form on return.

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| 1. A certified copy of the trust deed of the Trust and any subsequent amendments.
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| 1. A copy of the last audited accounts of the Trust/Trustee/intermediate holding company.
 |
| 1. A Personal Information Form will be required for each individual Trustee and Donor/Settlor/Grantor together with the relevant ID and address verification documents.
 |
| 1. If the Trust is to hold a direct interest in a Member which is a SLP or LLP, a legal opinion will be required confirming that this is permitted under the rules of the Trust and within the legal capacity of the Trustee, and, in the case where the trust is governed by the laws of a jurisdiction outside of the UK, is permitted under the laws of that jurisdiction.
 |
| 1. If the answer to any question in the Personal Information Form (PIF) is “YES”, please provide further details in a separate attachment and include copies of any relevant documents.
 |
| 1. A detailed structure chart that should identify all of the Trustees, Beneficiaries and Donor/Settlor/Grantor. If a Trustee is a limited company, a Company Information Form will need to be completed for the Trustee and returned together with the relevant supporting documentation as detailed in the form.
 |
| 1. Please ensure you identification and verification for the listed beneficiaries of the trust.
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**All overseas documentation needs to be translated into English – the translator should be an independent party to the application.**

# APPLICANT DETAILS

|  |  |
| --- | --- |
| Trust type e.g. Will Trust/Family Trust  |       |
| Please provide the full names of the Trustees below |
| Trustee 1 |       |
| Trustee 2 |       |
| Trustee 3 |       |
| Trustee 4 |       |
| Trustee 5 |       |
| Trustee 6 |       |
| Are any of the Trustees acting in a professional capacity? | Yes [ ]  No [ ]  |
| If YES, please provide details including any regulator they may be subject to |       |
| Donor/Settlor/Grantor |       |
| Protector(s) or equivalent (if any) |       |

# TRUST DETAILS

|  |  |
| --- | --- |
| Please provide details of the nature and purpose of the Trust? |       |
| Country of Establishment |       |
| Who has power to appoint/remove Trustees? |       |

|  |  |
| --- | --- |
| Do the beneficiaries have any control over the administration of the Trust? | YES [ ]  NO [ ]  |
| Full name of Beneficiary | Date of Birth | Address |
|       |       |       |
|       |       |       |
|       |       |       |
|       |       |       |
|       |       |       |

TRUST DETAILS (CONTINUED)

|  |  |
| --- | --- |
| Are any Charities named or appointed as beneficiaries of the Trust?If YES, please provide the following | YES [ ]  NO [ ]  |
| Name of Charity  | Registered Number | Registered Address |
|       |       |       |
| If NO; We confirm that should we receive a request to appoint a charity as a beneficiary of the Trust, we will notify Lloyd’s in advance of any such appointment and provide the details above.  | YES [ ]  NO [ ]  |
| Are the Trustees aware of the beneficiaries of the Trust? | YES [ ]  NO [ ]  |
| If NO, please describe the extent of the discretion and class of persons from whom beneficiaries may be selected. |       |
| If no the Trustees, please provide the name(s) of the person(s) authorised to sign on behalf of the Trust |       |
| Please provide details of any limitations on the trustee’s power of investment, and if not the Trustees, who has the voting rights on behalf of the Trust? |       |

1. SOURCE OF WEALTH

We are required to obtain the background of the origin of the Trust’s assets, with reference to the initial Settlement at the Trust’s creation, and any assets acquired since, explaining in detail how the assets were acquired and the value of these assets.

|  |
| --- |
| Against the backdrop of a ‘storyboard’ concept, please indicate / briefly describe the original Settlement/source(s) (or ‘liquidity events’) and approximate value(s) of the Trust’s assets, supplemented by additional background in the box below. |
| ‘Story’ on background to wealth, including purpose of the Trust’s investment at Lloyd’s: |
|       |

DECLARATION

I hereby declare that having made all reasonable enquiries, the information provided in this form is, to the best of my knowledge and belief, accurate in all material respects and does not omit any information relating to the Trust that might reasonably be considered relevant to the application.

I hereby undertake and agree that I shall immediately notify my Lloyd’s Agent of any changes in the information provided in this form which occur after the date of submission of this application.

I confirm that I am authorised to sign this form on behalf of the Trust *(this form should be signed by a Trustee of the Trust. If the Trustee is a limited company, the form should be signed by a director of that company).*

|  |  |
| --- | --- |
| Name |       |
| Position |       |
| Signature |       | Date |       |

The Corporation of Lloyd’s process personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected in this form, please read our [Market Services Privacy Notice](https://www.lloyds.com/common/privacy-notices) available on our website in conjunction with that of your Member’s Agent.

**APPENDIX 1**

We have provided an example of the level of detail we are required to seek concerning your source of wealth below. Should you need any further guidance, please do not hesitate to contact us for assistance.

|  |  |  |
| --- | --- | --- |
| Source of Wealth | Examples of information required | Acceptable Evidence |
| Savings / Retirement | Details of employment history, including employers name, duration, nature of business and position held (e.g. CEO of ABC Limited between 1980-2012) | * Past payslips
* Confirmation from employer of income and bonuses for previous earning
* Annual accounts (if self-employed)
* Pension statement
 |
| Share dividends / sale | Date, value, duration investments held, method of sale (incl. name and location of broker if applicable) | * Sale documentation
* Bank statement showing dividend payments
 |
| Property assets / sale | Details of property other than your PPR, including property location, value and date of purchase and sale (if applicable) | * Completed sales contract
* Letter from solicitor confirming sale details
 |
| Company sale | Name of company, nature of business, value and date of sale | * Letter from solicitor / accountant confirming sale details
* Copy of contract of sale
 |
| Company profits | Annual income and net profits of the business | * Companies house filings (e.g. annual accounts)
* Letter from solicitor / accountant confirming business details and profits
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| Gift | Date, value and who received from (incl. relation / connection) | * Letter from donor evidencing their wealth and acknowledging their gift and reason
 |
| Inheritance | Date of inheritance, name of benefactor (incl. relation / connection) and value inherited | * Grant of probate
* Letter from solicitor / accountant confirming details
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| Compensation / settlement payments | Date, value and reason for compensation / settlement | * Copy of court order / agreement
* Letter from solicitor / accountant confirming details
 |
| Other | Details of movable assets i.e. jewellery, fine art, antiques, etc. - include details of the item / collection, current estimated value and date of purchase / period collected over and sale (if applicable) | * Valuation certificates
* Sale documentation
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