**CAPACITY AUCTION**  Form BN \_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_

**BILATERAL NOTICE (BY 2.00pm on Day Two)**

To Lloyd’s Auction Official:

**1. Prospective participation subject to the participation nomination and/or second nomination**

|  |  |  |  |
| --- | --- | --- | --- |
| Amount of prospective participation: |  | Syndicate No: |  |
| Bilateral price per £ of prospective participation: |  | Total consideration: |  |

**2. Declaration by the Nominator**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | Issuer No: |  |
| Name of Nominator: |  | Member No: |  |

I/We hereby confirm that no subscription order in respect of the above syndicate previously submitted by me/us or on my/our behalf in any auction this year has been satisfied (in whole or in part) and that no participation nomination or second nomination in respect of the above syndicate has been made in my/our favour under a permitted bilateral arrangement this year.

I/We hereby confirm that, in respect of any second nomination being made by me/us, I/we are entitled to make such nomination under the Second Nomination Byelaw (as defined in the Auction Rules 2019) and, in particular, paragraph 2(5) of that byelaw.

**........................................ ...............................**

**Nominator Signatory Date**

**3. Declaration by the Nominee**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | Issuer No: |  |
| Name of Nominee: |  | Member No: |  |

I/We hereby confirm that I/we have not disposed of any prospective participation on the above syndicate in a previous auction this year or under a permitted bilateral arrangement this year.

We confirm that the consent referred to in rule 3(2)(e) of the Bilateral Arrangements (2019) Rules has been given by the relevant managing agent. \*

**\*delete if not applicable**

**........................................ ...............................**

**Nominee Signatory Date**

**4. Declaration by the Nominator and the Nominee**

We each severally hereby certify that:

a) the only consideration for any participation nomination and any second nomination is cash;

b) we are not in possession of any Relevant Information (as defined in the Auction Rules 2019) which has not been made publicly available. Information that relates to a party entering into, or considering entering into, a bilateral arrangement and any information about the details of a proposed bilateral arrangement shall not be in itself considered to be Relevant Information; and

c) in respect of the proposed arrangement referred to in this notice, all local laws (including any applicable securities laws) have been and will be complied with. \*

**\*delete if both/all parties are resident in the United Kingdom**

**............................................. ..........................................**

**Nominator Signatory/Date Nominee Signatory/Date**

**5. Contact**

The person to whom all queries/information in respect of this Notice should be addressed to

|  |  |  |  |
| --- | --- | --- | --- |
| Contact Name: |  | Phone No: |  |
| E-Mail address: |  | Mobile No: |  |