**2020 Process - LCR Updates**

*These are the proposed changes to the 2020 Lloyd’s Capital Return on the Market Data Collection website. These are being tested for a ‘go-live’ release in late August. Any feedback is welcome to:* [*lloyds-MRC-Help@lloyds.com*](mailto:lloyds-MRC-Help@lloyds.com)

**314 – Additional Quantitative Analysis**

1. A new Warning has been added to cell D1a: Ultimate Market Risk Interest rate risk on liabilities, to check: Mean Outcome should normally be equal to 1:200 outcome.

**500 – Premium risk Excluding Catastrophe – Quantitative Inputs**

**502 – Premium risk Including Catastrophe – Quantitative Inputs**

**510 – Reserve Risk – Quantitative Inputs**

1. A new auto-calculated Total cell has been added for the new Post-diversified claims column in the Question 1 table of each of these forms (500 & 502 columns I(i) Total, 510 column F(i)). This will enable syndicates to more easily check any potential Validation error in the Net Claims Percentiles 99.5th column. Syndicates do not now need to manually input into these cells.

**520 – Dependencies – Quantitative Inputs**

1. A new Warning has been added to cells U7 (One-year) and V7 (Ultimate): Mean SCRs to check: Sum of risk categories should equal total mean.
2. Cell U7: One-year Mean SCR now pre-populates from LCR form 310.1 cell A1.
3. Cells W1 (Insurance risk) and W7 (SCR): Risk Margin now pre-populate from LCR form 312 column P Total.
4. The previous pre-population of cell W1 Risk Margin allocated to Insurance risk has been converted to a new Warning: Mean SCRs to check: Sum of Risk Margin allocated to Insurance Risk should equal the amounts credited to Premium and Reserve Risk.

**530 – Reinsurance – Quantitative Inputs**

1. A new Validation has been added to cell F1: RI credit risk loss on RI recovery to check: RI credit risk at the 99.5th percentile should match Form 309.2 - G5

**561 – Plan Loss Ratios and Parameterisation - Quantitative Inputs**

1. A new auto-calculated Total cell has been added for the loss ratio, Gross Net and Net Net, Plan and Modelled (B, C, F, G Total). This now performs a sum product function as this is a more accurate method of calculating these totals. Syndicates do not now need to manually input into these cells.