**Managing agent certification report**

Internal controls over Regulatory and Tax reporting (coverholders)

**Managing Agent’s Responsibilities**

[***Name of managing agent***] acknowledges its responsibility for compliance with the regulatory and tax information requirements set out by Lloyd's, including the completeness, accuracy, and presentation of the information where we lead contracts.

We understand that a risk based approach to coverholders applies, and it is not necessary for [***Name of managing agent***] to collect and hold all of the relevant information, but that we must be able to access and present the relevant information if required.

This includes designing, implementing and operating effective controls, or gaining sufficient assurance over the adequacy of controls operated by others on which we rely, to achieve the related control objectives relating to the relevant tax and regulatory information for each territory in which we, [***Name of managing agent*]**, and the coverholder are carrying out business.

**Managing Agent Statement**

On the basis of enquiries of management and staff with relevant knowledge and experience, sufficient to satisfy ourselves that we can properly make the following statements, we confirm that we meet the requirements of the Lloyd’s Control Framework for Regulatory and Tax Reporting, including:

1. the processes described on pages [ ] to [ ] are a fair representation of the systems and controls that have been implemented at ***[Name of managing agent]***; and
2. the controls relating to the relevant information requirements are suitably designed to provide reasonable assurance that control objectives are being achieved and operated effectively as at [insert date]; and
3. sufficient assurance on accuracy, quality and completeness of information captured by coverholder(s) has been gained.

On behalf of The Board

Managing Agent

[Date]