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| **Lloyd’s Major Model Change: Application Form** |

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| **Agent** |  |
| **Syndicate** |  |
| **Date of change** |  |
| **Model change policy version** |  |
| **Board approval date** |  |

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| **Lloyd’s change type (if single change), or accumulation of minor changes** |  |
| **Agent change type** |  |
| **Quantitative/Qualitative/Both** |  |

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| **Aggregate SCR(U)** ***relating to the major model change*** | **Percentage impact (%)** |  |
| **Aggregate impact (£)** |  |
| **Aggregate SCR(1)** ***relating to the major model change*** | **Percentage impact (%)** |  |
| **Aggregate impact (£)** |  |

**In addition to completing the above table, please complete the below table if there are any preceding changes not captured above.**

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| **Aggregate SCR(U)** ***Relating to all changes from previous approved model or SCR(U)*** | **Percentage impact (%)** |  |
| **Aggregate impact (£)** |  |
| **Aggregate SCR(1)** ***Relating to all changes from previous approved model or SCR(1)*** | **Percentage impact (%)** |  |
| **Aggregate impact (£)** |  |

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| **Details of trigger for major model change** |
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| **Driver of change (e.g. addressing model limitation)** |
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| **Description of change and implication of change on the design and operation of the model** |
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| **Description of independent validation undertaken on the model change** |
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| **Any further information** |
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| **Please confirm the following documents are included as part of the application *(Yes/No)*:** |
| Application form *(this template)* |  |
| Board minutes |  |
| Information presented to Board |  |
| Other supporting documentation |  |
| Validation *(if applicable)* |  |
| Model Change Template (*if applicable)* |  |
| Analysis of change (*if applicable)* |  |

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| **Name of contact at agent** |  |
| **Title of contact at agent** |  |